

Proxy Form

I/We,

of

being a member /members of IBL Ltd ("the Company"), do hereby appoint:

of

or failing him/her,

of

or failing him/her the Chairman of the Meeting, as my/our proxy to vote for me/us and on my/our behalf at the Annual Meeting of the Company, to be held at the registered office of the Company, 1st Floor IBL House, Caudan Waterfront, Port Louis, on **Wednesday, 30 December 2020 at 9:30 am**, and at any adjournment thereof.

I/We desire my/our vote(s) to be cast on the Ordinary Resolutions as follows:

	For	Against	Abstain
1. To receive, consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2020, including the Annual Report and the Auditors' Report, in accordance with section 115(4) of the Companies Act 2001.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To appoint Mrs. Isabelle de Melo who has been nominated as Director by the Board and who offers herself for election.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-elect on the recommendation of the Board, Mr. Pierre Guénant who offers himself for re-election to hold office until the next Annual Meeting in accordance with Section 138(6) of the Companies Act 2001.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To fix the remuneration of the Directors of IBL Ltd for the year ending 30 June 2021 and to ratify the fees paid to the Directors for the year ended 30 June 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To take note of the automatic re-appointment of Messrs. Ernst & Young as Auditors of the Company for the year ending 30 June 2021, in accordance with Section 200 of the Companies Act 2001, and to authorise the Board to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To ratify the remuneration paid to the Auditors for the year ended 30 June 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signed this _____ day of _____ 2020.

Signature(s) _____

Notes:

1. A member of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. Please mark in the appropriate box how you wish to vote. If no specific direction as to voting is given, the proxy will be entitled to vote or abstain from voting as s/he thinks fit.
3. The instrument appointing a proxy or any general power of attorney, duly signed, shall be deposited at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, by Tuesday, 29 December 2020 at 9:30 am and, in default, the instrument of proxy shall not be treated as valid.