



Shareholders' Corner

Notice of Annual Meeting

Notice is hereby given that the Annual Meeting of the Shareholders of IBL Ltd ("the Company") will be held at the registered office of the Company, 1st Floor IBL House, Caudan Waterfront, Port Louis, on Wednesday, 30 December 2020 at 9:30 am to transact the following business:

Agenda

1. To receive, consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2020, including the Annual Report and the Auditors' Report, in accordance with section 115(4) of the Companies Act 2001.

Ordinary Resolution

"Resolved that the Group's and Company's audited financial statements for the year ended 30 June 2020, including the Annual Report and the Auditors' Report, be hereby approved."

2. To appoint Mrs. Isabelle de Melo who has been nominated as Director by the Board and who offers herself for election.

Ordinary Resolution

"Resolved that Mrs. Isabelle de Melo be hereby elected as Director of the Company."

3. To re-elect on the recommendation of the Board, Mr. Pierre Guénant who offers himself for re-election to hold office until the next Annual Meeting in accordance with Section 138(6) of the Companies Act 2001.

Ordinary Resolution

"Resolved that Mr. Pierre Guénant be and is hereby re-elected as Director of the Company until the next Annual Meeting."

4. To fix the remuneration of the Directors of IBL Ltd for the year ending 30 June 2021 and to ratify the fees paid to the Directors for the year ended 30 June 2020.

Ordinary Resolution

"Resolved that the remuneration of the Directors of IBL Ltd for the year ending 30 June 2021 be fixed and the fees paid to the Directors for the year ended 30 June 2020 be hereby ratified."

5. To take note of the automatic re-appointment of Messrs. Ernst & Young as Auditors of the Company for the year ending 30 June 2021, in accordance with Section 200 of the Companies Act 2001, and to authorise the Board to fix their remuneration.

6. To ratify the remuneration paid to the Auditors for the year ended 30 June 2020.

Ordinary Resolution:

"Resolved that the remuneration paid to the Auditors for the year ended 30 June 2020 be and is hereby ratified."

By Order of the Board



Doris Dardanne, FCG (CS)

Per IBL Management Ltd
Company Secretary

08 December 2020

Notes:

1. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. The instrument appointing a **proxy** or any general power of attorney shall be deposited at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, by **Tuesday, 29 December 2020 at 9:30 am** and, in default, the instrument of proxy shall not be treated as valid.
3. For the purpose of this Annual Meeting, the Directors have resolved, in compliance with Section 120(3) of the Companies Act 2001, that the shareholders who are entitled to receive notice of the meeting shall be those shareholders whose names are registered in the share register of the Company as at 3 December 2020.
4. The profiles and categories of directors proposed for election and re-election are set out in the Integrated Report.
5. The minutes of the Annual Meeting to be held on 30 December 2020 will be available for consultation and comments during office hours at the registered office of the Company, IBL House, Caudan Waterfront, Port Louis, from 1 February to 15 February 2021.
6. **Shareholders, who have opted for electronic communication, will receive the Notice of Annual Meeting, Proxy Form and the Integrated Report, on the email address that they have already provided, on the same date the Notice of Annual Meeting is published in the press.**
7. **Shareholders, who have not opted to receive electronic communication, will receive the Notice of Annual Meeting and the Proxy Form by post. They may obtain a copy of the Integrated Report by choosing one of the following:**
 - Downloading the documents from IBL's website on www.iblgroup.com.
 - Sending a request to the email address: iblcosec@iblgroup.com so that a copy be sent to their email address.
 - Making a written request to IBL Management Ltd, IBL House, Caudan Waterfront, Port Louis for a printed copy (which shall be sent to them within 2 days from the request being received).

Proxy Form

I/We,

of

being a member/members of IBL Ltd ("the Company"), do hereby appoint:

of

or failing him/her,

of

or failing him/her the Chairman of the Meeting, as my/our proxy to vote for me/us and on my/our behalf at the Annual Meeting of the Company, to be held at the registered office of the Company, 1st Floor IBL House, Caudan Waterfront, Port Louis, on **Wednesday, 30 December 2020 at 9:30 am**, and at any adjournment thereof.

I/We desire my/our vote(s) to be cast on the Ordinary Resolutions as follows:

	For	Against	Abstain
1. To receive, consider and adopt the Group's and Company's audited financial statements for the year ended 30 June 2020, including the Annual Report and the Auditors' Report, in accordance with section 115(4) of the Companies Act 2001.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To appoint Mrs. Isabelle de Melo who has been nominated as Director by the Board and who offers herself for election.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-elect on the recommendation of the Board, Mr. Pierre Guénant who offers himself for re-election to hold office until the next Annual Meeting in accordance with Section 138(6) of the Companies Act 2001.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To fix the remuneration of the Directors of IBL Ltd for the year ending 30 June 2021 and to ratify the fees paid to the Directors for the year ended 30 June 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To take note of the automatic re-appointment of Messrs. Ernst & Young as Auditors of the Company for the year ending 30 June 2021, in accordance with Section 200 of the Companies Act 2001, and to authorise the Board to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To ratify the remuneration paid to the Auditors for the year ended 30 June 2020.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signed this _____ day of _____ 2020.

Signature(s) _____

Notes:

1. A member of the Company entitled to attend and vote at this meeting may appoint a proxy of his/her own choice to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. Please mark in the appropriate box how you wish to vote. If no specific direction as to voting is given, the proxy will be entitled to vote or abstain from voting as s/he thinks fit.
3. The instrument appointing a proxy or any general power of attorney, duly signed, shall be deposited at the Share Registry and Transfer Office of the Company, MCB Registry, Sir William Newton Street, Port Louis, by Tuesday, 29 December 2020 at 9:30 am and, in default, the instrument of proxy shall not be treated as valid.