

LEADERSHIP

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CHAIRMAN'S MESSAGE

7 MIN

DEAR STAKEHOLDERS,

I am pleased to share that after two years of navigating a volatile and challenging environment, IBL has delivered a strong performance for the year and embarked on an exciting chapter in its growth story.

The pandemic has had a profound impact on business since the second half of FY2020, throughout FY2021 and in the first half of the current FY2022, impacting people's health, and causing economic and social disruptions throughout the world. There have also been significant changes in the way business is conducted.

Closer to home, in Mauritius, businesses were faced with supply chain challenges, inflationary pressures and rising logistics and freight costs, while also dealing with foreign currency shortages, in particular as tourism was halted when borders remained closed until October 2021.

More recently, the war in Ukraine has affected everyone in ways that could not have been anticipated in this century. First, the human tragedy is enormous with a high number of casualties claimed on both sides, and the impact on families resulting from mass migration. The amplifying inflationary effects are being felt on fuel and commodities in all countries across the world. Unfortunately, Mauritius will not be spared, and we expect import and operating costs to put businesses under enormous pressure. We also recognise that not everyone is affected equally, as certain regions and communities are more vulnerable to the overlapping crises of Covid-19, the war in Ukraine and climate shocks.

In spite of the above, I am happy to report that many of our sectors which were severely affected during the pandemic have recovered to pre-pandemic levels or above, which leads me to believe that IBL is well positioned to continue its growth journey in the future. That said, we will continue to closely monitor the shifting sanitary and economic landscape, the evolution of inflation and its ripple effects on interest rates, as well as how the geopolitical situation unfolds.

PERFORMANCE

Group turnover for FY2022 grew to Rs 44.98 billion compared to last year and also exceeded pre-Covid levels by 15%. Group operating profit rose by 5.7 times over the previous year, and profit before tax (PBT) has been multiplied by 7.3, reaching Rs 2.68 billion for the year. Both of these also exceeded pre-pandemic levels despite the fact that some of the businesses that were classified as 'Highly Impacted' by the pandemic were still affected during the first half of this year. Overall, our businesses have come out of the pandemic stronger than they were going into it.

Our leadership and management teams have been central to the delivery of these results, which gives me confidence that we have the right talents in place to lead our businesses to sustained growth and stability.

The company's share price has also returned to pre-pandemic levels, with the overall return to shareholders standing at 10.74% for the year.

Figures as at 30 June 2022	
Increase in share price since 30 June 2021	9.48%
Dividends paid	Rs 0.60 per share (2021: Rs 0.45 per share)
Total number of shares	680,224,040
Market capitalisation	Rs 35.37bn

CHAIRMANS' MESSAGE

STRATEGY

We continued to strengthen our Mauritian core with investments across sectors in which the group has world-class expertise, and innovating on our product offering locally. To name the more visible examples, we continued to improve and expand the Winners network, our domestic retail business; we opened LUX* Grand Baie for business in a very challenging context, receiving outstanding international acclaim; and we have made significant progress in launching our healthcare offering via our clinics and diagnostic centres in the North and West of the island.

A large part of our growth strategy involves increasing our footprint in East Africa, in pursuit of which we have earmarked a number of industries where we intend to focus. This includes Commercial – encompassing Retail, Wholesale, Healthcare, with Logistics in a supporting role – as well as targeted investments in Energy and Property. It must be noted that we are already present in Africa in a number of segments, namely Agro with indirect stakes in the sugar sector in Kenya and Tanzania, Seafood via our biotechnology business in Ivory Coast, and our global business DTOS, to name a few.

Senior Management spent a major part of the year evaluating key strategic opportunities, which concluded in the acquisition of a significant stake in Naivas after the financial year end in July 2022. Naivas is the largest retail chain in Kenya, with a network of over 80 stores selling food and beverages, and in selected stores, apparel and consumer electronics. This family-founded business has been growing at a double-digit pace and is projected to continue growing even more rapidly in years and decades to come with rising levels of urbanisation and the expansion of the middle class fueling growth in the retail sector. The acquisition itself was achieved through a consortium including two development financial institutions as partners alongside IBL. This consortium acquired a 40% stake in Naivas International, making it the single largest acquisition made in IBL's history. Other opportunities are also being evaluated in the sectors mentioned above.

In the Renewable Energy segment, we have an objective of supporting various businesses and clusters in their transition towards circularity and energy efficiency. Several projects are being evaluated in niche areas, with a view to participating in an industry that is scaling up and expanding regionally to respond to fast-growing energy demands in Africa. We see the changes in this industry to be irreversible, exacerbated by the increase in commodity prices, which should present significant opportunities in the future.

A clear human capital roadmap is a key enabler of our strategy. Over the years, IBL has strengthened its culture and successfully attracted and retained the best talent at senior levels. The group is taking its People strategy to the next level with the creation of a Performance Academy aimed at developing leaders for the future.

ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG)

Good corporate governance is a cornerstone of IBL's long-term success, particularly given our scope of activities and geographic diversification.

During the year, a new Risk Appetite Statement was approved by the Board, aligned with IBL's strategy. It considers the complexity of the group's activities, as well as the varying risk and governance maturity levels of different IBL subsidiaries.

We continue to strive for a diverse and highly skilled composition of the Board to ensure that we fulfil our fiduciary duty towards our stakeholders to the best of our ability. We welcomed two Independent Non-Executive Directors, George Desvaux and William Egbe, who joined the Board on 01 July 2022 and 01 October 2022 respectively. George Desvaux, who took over from Maxime Rey, was previously a Senior Partner at McKinsey and is highly regarded for his strategic and business development acumen, as well as his contributions to several macroeconomic reports and a book entitled 'Africa's Business Revolution'. Upon his appointment on 01 January 2023, he will take over the chairmanship of the Corporate Governance Committee and serve as a member of the Strategic Committee. William Egbe has been a Group Director, Sustainability and Strategy at Coca-Cola Eurasia and Africa Group. He brings a wealth of experience in operations, general management, investment analysis and governance built from serving on the boards of several companies and NGOs across Europe and Africa. He remains highly engaged in sustainability and philanthropic initiatives. Upon the recommendation of the Corporate Governance Committee, he will take over from Pierre Guénant as Chairman of IBL's Strategic Committee from 01 January 2023.

The Board is satisfied that the new Directors will bring the new competences and relevant experience that are crucial to the new direction and ambitions of our business.

FY2022 was also a watershed year for the group, during which sustainability took a sharper focus. We adopted a unique in-house methodology that will build on the work done over the past years and take it further. Our goal is not only to limit our impact; instead, we are seeking out opportunities to regenerate the systems in which we operate. Our ESG priorities are being defined at an entity-level, cluster-level, and eventually at a group-level, enabling us to articulate a clear pathway for a sustainable future.

Last but not least, the Fondation Joseph Lagesse is pursuing its CSR efforts, continuing to go beyond 'cheque-book philanthropy' to make measurable and long-lasting changes in communities. We are aware that we are at the beginning of a long and complex journey, but IBL is committed to intensifying its efforts towards empowering the most vulnerable communities and providing them with the tools to move towards a more equitable and inclusive future.

OUTLOOK

Looking ahead, the international environment is still uncertain and volatile. Inflation, tightening monetary policies and associated rising interest rates are likely to worsen over the short term as the war in Ukraine evolves. However, should Mauritius maintain its growth momentum and consumer spending recover, most businesses across IBL are expected to take full advantage of the effects of the reopening of borders and return to profitability.

IBL has ambitious projects in the pipeline and is investing in growth drivers regionally that will not only generate business value, but also drive progress towards more circular and sustainable business models. We have a healthy Mauritian core, and a promising strategy for East Africa. Our portfolio remains well diversified across industries, and our geographic diversification will be enhanced with our increased footprint in a region with attractive growth prospects.

ACKNOWLEDGEMENTS

On behalf of my colleagues on the Board, I would like to thank our outgoing Director, Maxime Rey, for his six years of valued service to the group. I convey my sincere appreciation for his dedication and guidance, and wish him the best for the future.

I would also like to acknowledge our great debt of gratitude to Pierre Guénant, who passed away this September, a few days before the end of his service as Director. His integrity and judgement were highly respected, and we have all benefitted greatly from his wide experience, leadership and wise counsel as Chairperson of the Strategic Committee. We feel privileged to have worked alongside him for seven years. He will be greatly missed as a fellow Director and as a valuable friend.

We are confident that the incoming Directors on the Boards of IBL will bring new perspectives to our deliberations, and that the group will benefit greatly from their guidance in the coming years. On behalf of the Board, I welcome them all.

I would also like to thank our group CEO, Arnaud Lagesse, for steering IBL through another challenging year and managing to make it one of the most pivotal chapters in the group's history. To all our shareholders, employees, business partners, customers and other stakeholders, thank you for entrusting us with your continued support.

I would like to end my message by applauding all of IBL's teams, who have proven their resilience and ability to rise above challenges and change requirements. Seeing this, I have every confidence that we have the collective strength to set the course for a more equitable and prosperous future, and together, defend our legacy.



JAN BOULLÉ
Chairman of the Board of Directors

MEET OUR BOARD OF DIRECTORS



RICHARD ARLOVE
Independent Non-Executive Director



ARNAUD LAGESSE
Executive Director & Group CEO



BENOIT LAGESSE
Non-Executive Director



HUGUES LAGESSE
Non-Executive Director



JEAN-CLAUDE BÉGA
Executive Director & Group Head
of Financial Services & Business
Development



JAN BOULLÉ
Non-Executive Chairman



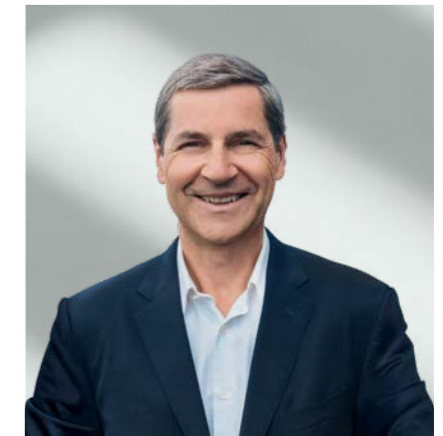
**MARTINE DE FLEURIOT
DE LA COLINIÈRE**
Non-Executive Director



JEAN-PIERRE LAGESSE
Non-Executive Director



THIERRY LAGESSE
Non-Executive Director



GILLES MICHEL
Independent Non-Executive Director



ISABELLE DE MELO
Independent Non-Executive Director



GEORGES DESVAUX
Independent Non-Executive Director



WILLIAM EGBE
Independent Non-Executive Director



JEAN RIBET
Non-Executive Director

DIRECTORS' PROFILES

RICHARD ARLOVE

Independent Non-Executive Director

*Citizen and Resident of Mauritius
Appointed: 01/01/2021*

Skills and experience

Richard Arlove started his professional career in Big Four accounting firms and subsequently held General Management and CEO positions in companies involved in the marketing of international brands, in manufacturing and in corporate and financial services.

Qualifications

- Fellow of the Association of Chartered Certified Accountants (FCCA)

External appointments

- Board member and chair of international companies and private equity funds

Core competencies

- Business and finance advisory, strategic development, change management and governance, international structuring, investment in Africa

JEAN-CLAUDE BÉGA

Executive Director

*Citizen and Resident of Mauritius
Appointed: 01/08/2018*

Skills and experience

Born in 1963, Jean-Claude started his career in 1980, spending seven years as external auditor before moving to a sugar group to perform various functions within accounting and finance. He joined GML in 1997 as Finance Manager and is currently the group Head of Financial Services and Business Development.

Qualifications

- Fellow of the Association of Chartered Certified Accountants

External appointments

- BlueLife Limited
- Ekada Capital Ltd
- Lux Island Resorts Ltd
- Phoenix Beverages Limited
- The Bee Equity Partners Ltd
- The United Basalt Products Ltd

Core competencies

- Finance, Mergers and Acquisitions, Strategic Development

JAN BOULLÉ

Non-Executive Chairman

*Citizen and Resident of Mauritius
Appointed: 01/03/2016
Chairman: 01/07/2016*

Skills and experience

Jan Boullé worked for The Constance Group from 1984 to 2016 and occupied various executive positions and directorships during which he acquired expertise in hospitality and real estate development.

Qualifications

- "Ingenieur Statisticien Economiste" France
- Post Graduate studies in Economics – Université Laval– Canada

External appointments

- BlueLife Limited
- Lux Island Resorts Ltd
- Phoenix Beverages Limited
- The United Basalt Products Limited
- Phoenix Investment Company Limited
- Camp Investment Company Limited
- Afrasia Bank Ltd

Core competencies

- Strategic Development, Hospitality and Real Estate Development

MARTINE DE FLEURIOT DE LA COLINIÈRE

Non-Executive Director

*Citizen and Resident of Mauritius
Appointed: 11/11/2016*

Skills and experience

Martine de Fleuriot de la Colinière heads the Commercial, Corporate and Banking department of ENSafrica (Mauritius), one of the largest law firms in Mauritius. She is an experienced barrister and is recognised as a leading lawyer by international directories such as The Global Guide of Chambers and Partners, ILFR 1000 and Legal 500.

Qualifications

- Diplômes d'Etudes Approfondies – Mention Droit Privé – Université de Droit, d'Economie et des Sciences Sociales – Aix Marseille III
- Barrister's Examination – Council of Legal Education Mauritius

External appointments

- None

Core competencies

- Law, Mergers and Acquisitions, Corporate Restructuring, Banking, Security Law

ISABELLE DE MELO

Independent Non-Executive Director

*Citizen and Resident of Mauritius
Appointed: 27/09/2019*

Skills and experience

Isabelle de Melo has held executive and leadership positions as CFO, Head of HR and COO in various fast growing companies and institutions, from high technology to aviation and financial services including Arthur Andersen Audit, Gemplus, PrivatAir, SETE. She has been an active angel investor since 2009 and co-founded Mo Angels in Mauritius to support entrepreneurship in Mauritius and Africa. She is fellow of the Mauritius Institute of Directors (MIOD).

Qualifications

- HEC Paris – Paris, France
- MIOD– Open University of Mauritius – Post Graduate Diploma in Corporate Governance

External Appointments

- AfrAsia Bank Limited

Core competencies

- Finance, Mergers and Acquisitions, Treasury, Human Resources, Information Technology

GEORGES DESVAUX

Independent Non-Executive Director

*Non-Citizen and Non-Resident of Mauritius
Appointed: 01/07/2022*

Skills and experience

Georges Desvaux is the Chief Strategy and Business Development Officer and Member of the Management Committee of the AXA Group, the global insurance leader. Prior to joining AXA, he was a Senior Partner at McKinsey & Company for 30 years in Europe, Asia and Africa, including Managing Partner of Japan and Africa, member of McKinsey's Shareholders Council and Chair of the Governance Committee. At McKinsey, Georges has co-authored several macroeconomics reports, including "Lions on the Move 2" (McKinsey Global Institute 2016), and a book entitled "Africa's Business Revolution" (Harvard Business Review 2018). Georges is passionate about gender diversity leading to him co-founding "Women Matter" in 2007, McKinsey's research series on the role of women in corporations.

Qualifications

- Graduated from Ecole Centrale Paris and holds a M.S. in Mech. Engineering from MIT

External appointments

- Chairman and member of the Management Committee of AXA ASIA, member of the Supervisory Board of GIE AXA, member of the Supervisory Board of AXA Climate, member of the Fund-Raising Europe Committee for Alima – the Alliance for International Medical Action – a leading NGO focused on medical support and medical innovation in Africa

Core competencies

- Corporate Strategy, Business Unit Strategy, Marketing and Growth Strategies, Governance and Organisation, Capabilities Insurance, Technology, Consumer and Retail

DIRECTORS' PROFILES

WILLIAM EGBE

Independent Non-Executive Director

Non-citizen and Non-resident of Mauritius
Appointed: 01/10/2022

Skills and experience

William Egbe is an engineer by training, a corporate executive, and a company director with almost thirty years of experience in leadership roles within American and British multinational companies, operating in North America, Latin America, Europe, Africa, the Middle East, and Southeast Asia. He has held engineering, finance, marketing, manufacturing, and general management roles in the Telecoms, Oil & Gas, Food & Beverage, and Imaging industries. He has spent 19 years in general management and executive roles within the Coca-Cola Company, including serving as President for Coca-Cola's business in Sub-Saharan Africa. He has also previously served as Managing Director for Kodak's Dental products business for Europe, Africa, and the Middle East, headquartered in Germany.

Qualifications

- B.Sc. in Electrical Engineering and MBA from Howard University, USA.

External appointments in both listed and non-listed companies

- Independent Board Member, Tana Africa Capital (Mauritius)
- Board of Trustees, Jacobs Foundation (Switzerland)
- Board member, Essential Med Foundation (Switzerland)

Core competencies

- General Management, Operations Optimization, Corporate Strategy, Franchise Operations, Investment and Growth Advisory, Business Operations in Africa, Europe, and Middle East.

ARNAUD LAGESSE

Executive Director & Group CEO

Citizen and resident of Mauritius
Appointed: 23/03/2015
Group CEO: 01/07/2016
2005-2016: 12 years of experience as CEO

Skills and experience

Arnaud Lagesse is the group CEO of IBL Ltd. He is one of the Mauritian private sector's most prominent leaders and is known to drive IBL Group with innovative and challenging undertakings. In 2016, he initiated the merger of GML Investissement Ltée and Ireland Blyth Limited and created the new entity, IBL Ltd, which thus became the No. 1 group in Mauritius and 2nd largest group in the region, excluding South Africa.

Qualifications

- Breakthrough Executive Program – Egon Zehnder-Mobius, Portugal
- Advanced Management Program (AMP180) – Harvard Business School, United States
- Executive Education Program – INSEAD, France
- Graduated from the Institut Supérieur de Gestion – Paris, France
- Masters in Management – Université d'Aix-Marseille II, France

External appointments in both listed and non-listed companies

Chairman

- Bloomage Ltd
- Camp Investment Limited
- City Brokers Ltd
- Fondation Joseph Lagesse
- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- The Lux Collective Limited

Member of the Board of Directors

- IBL Ltd
- Alteo Agri Ltd
- Pick and Buy Limited
- Seafood Hub Limited
- Other non-listed Mauritian Companies

Core competencies

- Business & Finance, Deal Structuring, Strategic Business Development

BENOIT LAGESSE

Non-Executive Director

Citizen and Resident of Mauritius
Appointed: 12/02/2018

Skills and experience

Benoit Lagesse started his career with Touche Ross before working at Canadian Pacific in London. He then moved to Zimbabwe to manage a farming business.

Qualifications

- Bachelor of Science (Computers) – Manchester University – England
- Chartered Accountant – England & Wales

External appointments

- Chairman of GML Ineo Ltée
- Chairman of Mon Loisir Ltée
- Alteo Energy Ltd
- Compagnie Sucrière de Saint Antoine

Core competencies

- Finance, Accounting and Agriculture

HUGUES LAGESSE

Non-Executive Director

Citizen and Resident of Mauritius
Appointed: 01/07/2016

Skills and experience

Hugues Lagesse, who currently holds the position of CEO of Bluelife Limited (BLL), was formerly Head of Projects and Strategic Property Development at BLL, a real estate company that develops property in Mauritius. He has acquired considerable experience and competence in high-end residential and mixed-use real estate.

Qualifications

- Diploma in Administration and Finance – Ecole Supérieure de Gestion – Paris
- Management Program INSEAD – France
- Real Estate Program – Harvard Business School – United States
- General Management Program for Mauritius and South East Africa – ESSEC

External appointments

- BlueLife Limited
- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- Camp Investment Company Limited
- Arie Capital Investment Ltd

Core competencies:

- Real Estate, Property Development, Management

JEAN-PIERRE LAGESSE

Non-Executive Director

Citizen and Non-resident of Mauritius
Appointed: 01/07/2016

Skills and experience

Jean-Pierre Lagesse is a specialist in property investment, development, asset enhancement and portfolio management in London, having been a partner of 10 Ant Group since 2007, and is responsible for the purchase and redevelopment of real estate. He has more than twenty years of experience in the sector, in Europe and Africa.

Qualifications

- MBA from Cranfield School of Management – UK

External appointments

- None

Core competencies

- Property Development, Real Estate

THIERRY LAGESSE

Non-Executive Director

Citizen and Resident of Mauritius
Appointed: 01/07/2016

Skills and experience

Thierry Lagesse, a past Chairman of the company (previously known as GML Investissement Ltée) from 2007 to 2013 is a visionary entrepreneur, who amongst others launched a Direct To Home satellite television company in the Indian Ocean Islands. For forty years Thierry Lagesse contributed to build up the textile industry in Mauritius. He serves as a director on the Boards of several companies listed on the Stock Exchange of Mauritius.

Qualifications

- Maîtrise des Sciences de Gestion – Université de Paris Dauphine

External appointments

- Alteo Limited
- Lux Island Resorts Ltd
- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- The United Basalt Products Ltd
- Camp Investment Company Limited

Core competencies:

- Entrepreneurship, Business Development and Finance, Strategic Development, Hospitality, Manufacturing, Textile, Media

DIRECTORS' PROFILES

GILLES MICHEL

Independent Non-Executive Director

Non-Citizen and Resident of Mauritius
Appointed: 01/07/2016

Skills and experience

Gilles Michel has held executive positions in major international companies and institutions like Saint Gobain Group, PSA Peugeot Citroën and Fonds Stratégique d'Investissement. He was, until 2018, Chairman and CEO of Imerys.

Qualifications

- Ecole Polytechnique, Ecole Nationale de la statistique et de l'Administration Economique (ENSAE)
- Institut d'Etudes Politiques (IEP) Paris

External appointments

- Management and Development Company Limited (« Madco »)
- Maurilait Production Limitée
- Solvay (Bruxelles)
- Valeo (Paris)
- Président du Charles Telfair Institute

Core competencies

- Automobile Industry, Process Industry, Strategic Development, Management

JEAN RIBET

Non-Executive Director

Citizen and Resident of Mauritius
Appointed: 01/07/2016

Skills and experience

Jean Ribet has been the group Chief Executive Officer of the Constance Group since 2004, with overall responsibility for the agro-industrial, tourism and investment activities of the group.

Qualifications

- Bachelor of Commerce degree – University of Cape Town

External appointments

- BMH Limited
- Constance Hotels Services Ltd
- Constance La Gaieté Co. Ltd
- Hotelest Ltd
- Livestock Feed Ltd

Core competencies

- Finance, Strategic Development

STÉPHANE LAGESSE

Alternate Director to Thierry Lagesse

Citizen and Resident of Mauritius
Appointed: 01/07/2016

Skills and experience

Stephane Lagesse has extensive experience in the garment sector, having worked for more than 35 years for the Palmar Group in Mauritius.

Qualifications

- Degree in Gestion des Entreprises – Paris Dauphine

External appointments

- The United Basalt Products Ltd

Core competencies

- Finance, Textile, Manufacturing and Trading

ORGANISATIONAL STRUCTURE



EXECUTIVE TEAM



FABRICE ADOLPHE
COO – HealthActiv



LAURENT DE LA HOGUE
Head of Financial Services



FABIEN DE MARASSÉ ENOUF
CEO – Alteo



MARTINE DE SOUZA
Head of Social Inclusion



DANNY AH CHONG
COO – Logistics



LUVNA ARNASSALON–SEERUNGEN
Head of Sustainability



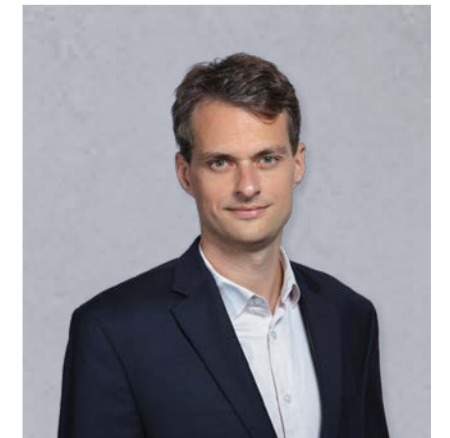
JEAN-CLAUDE BÉGA
Group Head of Financial Services &
Business Development



OLIVIER DECOTTER
Head of Risks & Compliance
Management – Ethics Officer



MICHEL DUPONT
COO – IBL Engineering



PIERRE EGOT
GM – IBL Energy



CLAIRE BLAZY-JAUZAC
CEO – CIDP



DIPAK CHUMMUN
Group Chief Finance Officer



JEAN-CHRISTOPHE CLUZEAU
CEO – City Brokers



DESIRÉ ELLIAH
CEO – Lux Island Resorts



LAURENT FAYOLLE
CEO – IBL Link



OLIVIER FAYOLLE
CEO – The Bee Equity Partners

EXECUTIVE TEAM



JEAN-ALAIN FRANCIS
CEO – EIIGeo Re (Mauritius)



HUBERT GASPARD
Group Chief Human Capital Officer



THIERRY GODER
CEO – Alentaris



ROBIN HARDIN
CEO – Bloomage



DIANE HENRY
Head of Corporate Affairs



NEERAJ (ASHUTOSH) HURBUNGS
COO – Manser Saxon



SATTAR JACKARIA
Head of Financial Services



GÉRALDINE JAUFFRET
CEO – Life Together



PREETEE JHAMNA
CFO – Group Operations



PAUL JONES
CEO – The Lux Collective



STEENA KISTNEN
Head of Academy



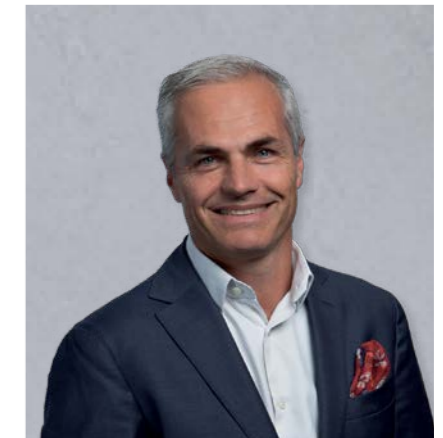
THIERRY LABAT
Group Head of Corporate Services



ARNAUD LAGESSE
Group CEO



DELPHINE LAGESSE
Group Strategic Innovation & Excellence Executive



HUGUES LAGESSE
CEO – BlueLife



ANAICK LARABI
Head of Group Legal Affairs



HUBERT LECLÉZIO
Head of Business Development – M&A



KEVIN LENNON
Head of Group Human Capital Operations

EXECUTIVE TEAM



ALDO LÉTIMIER
COO – Winners



PATRICK MACÉ
CEO – Intergraph



PATRICE MARIE
COO – BrandActiv



CHRISTINE MAROT
Group Head of Technology &
Sustainability



KEVIN MAURYMOTHOO
Group Audit Executive



DIYA NABABSING-JETSHAN
Head of Technology &
Digital Transformation



JORSEN PATTEN
Head of Business Development
East Africa



RUBEN PAYEN
GM – Trademarks & Consulates



MICHEL PILOT
COO – IBL East Africa Investment



FRANCK PIRIOU
COO – CNOI



**COUGEN (GOPALAKRISHNA
NAIDU) PURSERAMEN**
COO – Seafood



DEV RAMASAWMY
Head of Group Finance & Analytics



PATRICE ROBERT
Group Head of Operations



RAJ TAPESAR
CEO – LCF Securities



BERNARD THEYS
CEO – Phoenix Beverages Group



CAROLINE TYACK
Head of Communications



STÉPHANE ULCOQ
CEO – UBP



YANNICK ULCOQ
Head of Treasury

EXECUTIVE TEAM



THIERRY VALLET
Interim CEO – AfrAsia Bank



DEREK WONG
CEO – Eagle Insurance



JIMMY WONG
CEO – DTOS

KEY SENIOR OFFICERS' PROFILES

DIPAK CHUMMUN

Group Chief Finance Officer

Appointed: 01/07/2016

Skills and experience

- Started career in 1990 with PwC in London within Audit and Consulting and later moved to Singapore to join PWC's Banking Advisory Unit.
- Joined Standard Chartered Bank in 1996 and subsequently held Regional & Group Head roles in Corporate and Investment Banking, Strategy, M&A and Finance with major international banks, including Barclays, Emirates NBD and Deutsche Bank in London, Hong Kong, Dubai, Singapore and Frankfurt.
- Most recently was Director for Business Performance and Strategic Financial Planning at Deutsche Bank's global headquarters in Frankfurt.
- Was appointed Executive Director and Group Chief Finance Officer for Ireland Blyth Limited on 1 January 2015 and after the latter's amalgamation into IBL Ltd (formerly GMLi), was appointed Group Chief Finance Officer of IBL Ltd on 1 July 2016.

Qualifications

- Bachelor's Degree in Computer Science (BSc Honours) – University of Manchester, United Kingdom
- Fellow of the Institute of Chartered Accountants (FCA) – England and Wales (ICAEW)

THIERRY LABAT

Group Head of Corporate Services

Appointed: 01/07/2017

Skills and experience

- Was appointed Company Secretary of GML in 2001, then Group Company Secretary & Head of the Corporate Affairs of IBL Ltd in 2016.
- Played a role in the successful closing of significant mergers and acquisitions of listed companies.
- Was appointed Group Head of Corporate Services of IBL Ltd in 2017, now leading the following Group functions: Corporate Affairs, Legal Affairs, Human Capital, Communications, Risk Management & Compliance, Internal Audit and Trademarks & Consulates.

Qualifications

- Chartered Secretary and Fellow of the Institute of Chartered Secretaries and Administrators (ICSA), South Africa and United Kingdom respectively
- Executive Management Programme – ESSEC Business School

CHRISTINE MAROT

Group Head of Technology & Sustainability

Appointed: 01/07/2020

Skills and experience

- Started her career with BDO, formerly De Chazal Du Mée & Co.
- Was Finance Executive – Corporate and Accounting at GML Management Ltée where she was involved at a senior level in businesses across the GML Group, now IBL Group.
- Was appointed as Acting CEO of BlueLife Limited in November 2014 and CEO in May 2015.
- Was appointed Group Head of Technology and Sustainability in July 2020.
- Has been a board member of companies operating in various sectors including financial services, hospitality, real estate and related services.

Qualifications

- Accountant by profession
- Executive Management Programme – ESSEC Business School

PATRICE ROBERT

Group Head of Operations

Appointed: 01/08/2018

Skills and experience

- Worked in Singapore for 10 years, as consultant in Supply Chain and Strategy at Accenture, then as Vice President of DHL's Service Parts Logistics Business Unit for the Asia Pacific region.
- Joined IBL Ltd in 2008 and most recently as Chief Operating Officer for the Seafood cluster for which he oversaw local operations and its development internationally. Promoted as Group Head of Operations in August 2018, responsible for IBL Ltd's Manufacturing & Processing, Logistics, Commercial, Building & Engineering activities.

Qualifications

- Bachelor's Degree in Engineering – University of Portsmouth, United Kingdom
- MBA – University of Chicago Booth School of Business, United States of America

ARNAUD LAGESSE

Executive Director and Group CEO

Appointed: 01/07/2016

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JEAN-CLAUDE BÉGA

Executive Director and Group Head of Financial Services & Businesses Development

Appointed: 01/08/2018

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