

Statutory Disclosures

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Statement of Compliance

(Section 75 (3) of the Financial Reporting Act 2004)

Name of Public Interest Entity ("PIE"): IBL Ltd
Reporting Period: 30 June 2023

We, the directors of IBL Ltd confirm that to the best of our knowledge, IBL Ltd has complied with all of its obligations and requirements under the Code of Corporate Governance.



Jan Boullé
Chairman



Richard Arlove
Director

Certificate from Company Secretary

(30 June 2023)

We certify that, to the best of our knowledge and belief, the Company has filed with the Registrar of Companies all such returns as are required of the Company under the Companies Act 2001.



Thierry Labat, FCG (CS)
Per IBL Management Ltd
Company Secretary

28 September 2023

Statutory Disclosures

S. 221 of The Companies Act 2001

Principal Activity of the Company

The Company and its subsidiaries are engaged in a wide range of activities organized in 9 business clusters: Agro & Energy, Building & Engineering, Commercial & Distribution, Financial Services, Hospitality & Services, Life & Technologies, Logistics, Seafood and Property. It holds substantial investments in several industries, such as real estate industry, tourism, banking, communication and biotechnologies and a chain of supermarkets.

The stated capital of the Company is made up of 680,224,040 ordinary shares and 1,510,666,650 Restricted Redeemable shares.

Directors

The name of the Directors of the Company as at 30 June 2023 were as follows:

Directors	Alternate Director
Jan Boullé (Chairman)	
Martine De Fleuriot De La Colinière	
Isabelle De Melo	
Richard Arlove	
Jean-Claude Béga *	
Georges Desvaux	
William Egbe	
Arnaud Lagesse	
Benoit Lagesse	
Hugues Lagesse	
Jean-Pierre Lagesse	
Thierry Lagesse	Stéphane Lagesse
Momar Nguer	
Clément Rey	

* Mr. Jean-Claude Béga resigned at close of business on 30 June 2023.

Directors' Service Contracts

There is no service contract between the Company and any of its non-Executive Directors. The Executive Directors had normal contracts of employment up to 30 June 2023.

Contract of Significance

There exists no contract of significance, save as disclosed above, between the Company and its Directors.

Directors' Insurance

The Directors benefit from an indemnity insurance to cover for liabilities which may be incurred while performing their duties to the extent permitted by law.

Directors' and Senior Officers' Interests in Shares

The direct and indirect interests of the Directors and Senior Officers in the equity securities of the Company as at 30 June 2023 were as follows:

Directors	Direct Interest		Indirect Interest
	Shares	%	%
Jan Boullé	-	-	2.3339
Martine De Fleuriot De La Colinière	-	-	-
Isabelle De Melo	-	-	-
Richard Arlove	116,521	0.0171	-
Jean-Claude Béga *	-	-	-
Georges Desvaux	-	-	-
William Egbe	-	-	-
Arnaud Lagesse	-	-	2.7434
Benoit Lagesse	25,746,273	3.7850	1.9443
Hugues Lagesse	-	-	3.6114
Jean-Pierre Lagesse	-	-	-
Thierry Lagesse	12,317,102	1.8107	0.6120
Momar Nguer	-	-	-
Clément Rey	-	-	-
Alternate Directors			
Stéphane Lagesse	12,437,225	1.8284	0.6120

* Mr. Jean-Claude Béga resigned at close of business on 30 June 2023.

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For the private subsidiaries which have been dispensed to keep an interest register under Section 271 of the Mauritius Companies Act 2001, the Directors, the Senior Officers and the Company Secretary did not hold any shares whether directly or indirectly.

The direct shareholding of the Directors of IBL Ltd in the listed subsidiaries/reporting issuers of the IBL Group are set out hereunder:

Directors	Lux Island Resorts Ltd		Bluelife Limited		Eagle Insurance Limited		Ekada Capital Ltd	
	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %
Arnaud Lagesse	Nil	*	Nil	*	Nil	*	Nil	*
Benoit Lagesse	0.4313	*	0.6475	*	Nil	*	0.6576	*
Jan Boullé	Nil	*	Nil	*	Nil	*	0.01	*
Isabelle De Melo	Nil	*	Nil	*	Nil	*	Nil	*
Thierry Lagesse	0.001	*	0.0031	*	Nil	*	Nil	*
Hugues Lagesse	Nil	*	Nil	*	Nil	*	Nil	*
Richard Arlove	0.0259	*	Nil	*	Nil	*	Nil	*
Georges Desvaux	Nil	*	Nil	*	Nil	*	Nil	*
Momar Nguer	Nil	*	Nil	*	Nil	*	Nil	*
William Egbe	Nil	*	Nil	*	Nil	*	Nil	*
Clément Rey	Nil	*	Nil	*	Nil	*	Nil	*
Jean-Pierre Lagesse	Nil	*	Nil	*	Nil	*	Nil	*
Jean-Claude Béga*	0.0581	*	Nil	*	Nil	*	Nil	*
Martine de Fleuriot	Nil	*	Nil	*	Nil	*	Nil	*
Stéphane Lagesse (Alt)	0.0009	*	Nil	*	Nil	*	0.02	*

Note: *As per section 90 and 91 of the Securities Act 2005, all the Directors of IBL Ltd have opted to exclude notification of their interests of their associates in the securities of IBL Ltd and of their interests and those of their associates in the securities of the associates of IBL Ltd. Hence, no disclosure has been provided in this respect in the Integrated Report.

Camp Investment Company Limited		Phoenix Investment Company Limited		Phoenix Beverages Limited		The Bee Equity Partners Ltd		The Lux Collective Ltd		The United Basalt Products Ltd	
Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %	Direct Interest %	Indirect Interest %
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	0.3008	*	0.0122	*	Nil	*	0.3789	*	0.1465	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	0.0334	*	0.0006	*	0.008	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	0.0345	*	Nil	*	0.0153	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	0.0344	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	Nil	*	Nil	*
Nil	*	Nil	*	Nil	*	Nil	*	0.0005	*	0.0007	*

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Total remuneration and benefits received, or due and receivable by the Executive Directors for year ended 30 June 2023

The remuneration and benefits paid for the year ended 30 June 2023 to the Executive Directors – namely Mr. Arnaud Lagesse, Group CEO and Mr. Jean-Claude Béga – Group Head of Financial Services and Business Development, are made up of the following components: (a) 33 % for basic salary including end of year bonus; (b) 30 % for performance bonus; (c) 16 % for long term incentive related payments made during FY2022–23 and (d) the difference of 21 % comprised pension contributions and other benefits. The total amount paid – Rs. 65,382,429 are split between the Group CEO and the Group Head of Financial Services and Business Development, 68 % and 32 % respectively.

Total remuneration and benefits received, or due and receivable by the Directors from the Company and its subsidiaries for the year ended 30 June 2023

Directors of IBL Ltd	From the Company (Rs'000)	From the Subsidiaries (Rs'000)
Executive	65,382	nil
Non-Executive	17,558	nil

Donations for the year ended 30 June 2023

	The Group		The Company	
	2023 (Rs'000)	2022 (Rs'000)	2023 (Rs'000)	2022 (Rs'000)
Donations				
Political	500	-	500	-
Others	6,657	7,952	2,202	2,404
	7,157	7,952	2,702	2,404

Auditors' Remuneration

For the year under review, the fees incurred for audit services and non-audit services by the Company and the Group were as follows:

Audit Services		
	2023 (Rs'000)	2022 (Rs'000)
The Company	5,930	7,198
Subsidiaries of the Company	34,836	41,165
	40,766	48,363

Non-Audit Services		
	2023 (Rs'000)	2022 (Rs'000)
The Company	817	-
Subsidiaries of the Company	5,379	7,575
	6,196	7,575

Note: Details of audit and non-audit fees for the subsidiaries of the Company are disclosed on Appendix 1 of these statutory disclosures.

Signed on 28 September 2023



Jan Boullé
Chairman



Richard Arlove
Director

Statutory Disclosures

Appendix 1 – S 221 of The Companies Act 2001

Audit Services		
	The Group 2023 (Rs'000)	The Company 2023 (Rs'000)
Deloitte		
IBL Ltd	5,930	5,930
Arcadia Travel Ltd	292	-
Beach International Company Ltd	198	-
Bloomage Ltd	982	-
Blychem Ltd	462	-
Cervonic Ltd	475	-
Construction & Material Handling Company Ltd	575	-
DTOS Holdings Ltd	700	-
DTOS International Rwanda	14	-
DTOS Ltd	1,919	-
DTOS Trustees Ltd	116	-
Ekada Capital Ltd	437	-
Froid des Mascareignes Ltd	771	-
Ground 2 Air Ltd	253	-
IBL Biotechnology (International) Ltd	195	-
IBL Biotechnology Investment Holdings Ltd	83	-
IBL Cargo Village Ltd	109	-
IBL Gabon Investments Limited	113	-
IBL India Investments Ltd	241	-
IBL Regional Development Ltd	5	-
IBL Treasury Ltd	412	-
Interface International Ltd	116	-
Interface Management Services Ltd	116	-
IPSE (Nominees) Ltd	113	-
ITA EST (Nominees) Ltd	113	-
Knights & Johns Management Ltd	235	-
La Tropicale Mauricienne Ltée	221	-
Manser Saxon Contracting Ltd	1,256	-
Manser Saxon Interiors Ltd	450	-
Marine Biotechnology International Ltd	177	-
Medical Trading Company Ltd	391	-
Pick and Buy Limited	1,007	-
Pick and Buy Tribeca Ltd	275	-
Pick and Buy Victoria Ltd	50	-
Pines Nominees Ltd	110	-
Scomat Limitée	706	-
Seafood Hub Limited	782	-
Servequip Ltd	190	-
Southern Investments Limited	350	-
Specialty Risk Solutions Ltd	3	-

Audit Services		
	The Group 2023 (Rs'000)	The Company 2023 (Rs'000)
Systems Building Contracting Ltd	508	-
The Bee Equity Partners Ltd	663	-
Tornado Limited	607	-
Transfroid Ltd	144	-
BDO & Co		
Care and Science Health Diagnostics Ltd	300	-
CIDP Holding Ltd	588	-
Froid des Mascareignes Ltd	15	-
Life Together Ltd	1,788	-
IBL Link Ltd	195	-
Life Viva Medical Clinic Ltd	250	-
NovaLAB Medical Ltd	300	-
Universal Media Ltd	195	-
Ernst & Young		
The Lux Collective Ltd	1,259	-
Marine Biotechnology Products (Cote d'Ivoire)	669	-
Exco Reunion		
Intergraph Ltée	1,613	-
GD RICHES		
Compagnie des Magasins Populaires Ltée	38	-
Fit-Out (Mauritius) Ltd	45	-
Grant Thornton		
IBL International (Kenya) Limited	800	-
Gupta		
IBL Life Ltd	75	-
IBG		
Australair GSA Comores s.a.r.l.	2,845	-
IBL Comores s.a.r.l.	1,513	-
KBW Group		
The Lux Collective Ltd	386	-

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Audit Services		
	The Group 2023 (Rs'000)	The Company 2023 (Rs'000)
Kemp Chatteris		
Seafood Hub Limited	195	-
NPNM		
Arcadia Travel Madagascar	63	-
Australair GSA Mada s.a.	90	-
RSM Mauritius		
Bluelife Limited	3,269	-
Confido Holding Limited	477	-
DTOS Capital Markets Ltd	631	-
Intergraph Ltée	349	-
PWC		
Lux Island Resorts Ltd	5,643	-
	46,409	5,930

Non-Audit Services			
Details of services		The Group 2023 (Rs'000)	The Company 2023 (Rs'000)
Deloitte			
IBL Ltd	Professional fees for services –AUP report –LTI	250	250
IBL Ltd	Professional fees for services –Consent letter Bonds issue	350	350
Life Together Ltd	Restructuration fees	427	-
Universal Media Ltd	Taxation services	36	-
BDO & Co			
IBL Ltd	Fee for XBRL conversion of Financial Statements 2022	40	40
Ernst & Young			
The Bee Equity Partners Ltd		270	-
Masp Ltd			
Froid des Mascareignes Ltd	Consultancy Fee	60	-
National Productivity and Competitiveness Council			
Froid des Mascareignes Ltd	Diagnosis fees at FDM	18	-
PWC			
IBL Ltd	Review of tax schedule within Share Purchase Agreement	177	177
Bluelife Limited	Internal Audit	322	-
Life Together Ltd	Restructuration fees	3,691	-
Lux Island Resorts Ltd	Tax+Valuation	310	-
RSM Mauritius			
Bluelife Limited	Taxation fee	200	-
		6,196	817

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Adam & Company Ltd	Chummun Dipak		
	Labat Thierry		
Air Mascareignes Limitée	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Chummun Dipak		
	Ah Chong Daniel		31/12/2022
	Brema Joseph		
Alentaris Consulting Ltd	Decotter Olivier		
	Goder Thierry		
	Labat Thierry		
Alentaris Ltd	Decotter Olivier		
	Gaspard Hubert		
	Goder Thierry		
	Labat Thierry		
Alentaris Management Ltd	Decotter Olivier		
	Goder Thierry		
	Labat Thierry		
Alentaris Recruitment Ltd	Decotter Olivier		
	Goder Thierry		
	Labat Thierry		
Arcadia Travel Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Hannelas Philippe		
	Ah Chong Daniel		31/12/2022
	Ramasawmy Devdass		
Australair GSA Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Grazzini Jean-Marc René		
	Schafer Benoit		15/09/2022
	Ah Chong Daniel		31/12/2022
	Hannelas Philippe		
Azuri Estate Management Ltd	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne		
	Lagesse Hugues		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Azuri Golf Management Ltd	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne	28/09/2022	
	Boullé Jan		28/09/2022
Azuri Services Ltd	Lagesse Hugues		
	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne		
Azuri Suites Ltd	Lagesse Hugues		
	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne		
Azuri Smart City Company Ltd	Lagesse Hugues		
	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne		
Bloomage Ltd	Lagesse Hugues		
	Boullé Jan		
	Carayon Bernard		
	Chummun Dipak		
	Hardin Ravi Prakash (Robin)		
	Lagesse Arnaud		
Bluelife Limited	Marot Christine		
	Jhamna Ramdin Preetee		
	Béga Jean-Claude		
	Espitalier-Noël Michèle Anne		
	Yeung Sik Yuen Laura	10/02/2023	
	Lam Hau Ching Doreen		09/02/2023
	Boullé Jan		
	Hardin Ravi Prakash (Robin)		
	Koenig Roger		
	Labat Thierry		
Lagesse Hugues			
Siew Hew Sam Gaetan	28/09/2022		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Blychem Limited	Dupont Michel	01/07/2022	
	Jownally Bibi Nazeema		
	Robert Patrice		
	Jhamna Ramdin Preetee		
Blyth Brothers & Co Ltd (Previously IBL Ugandan I Ltd)	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Chummun Dipak		
Camp Investment Company Limited	Boullé Jan		
	Dalais François		
	Espitalier-Noël Roger		
	Hugnin Guillaume		
	Lagesse Arnaud		
	Lagesse Hugues		
	Lagesse Thierry		
	Marot Christine		
	Zerzuben Alain		
Life Nova Plus Ltd (Previously Care And Science Health Diagnostics Ltd)	Jauffret Géraldine		
	Marot Christine		
	Schmitt Olivier		
	Woler Charles		
Cassis Ltd	Chummun Dipak		
	Labat Thierry		
Centre De Phytothérapie et de Recherche Ltée	Blazy-Jauzac Claire		
	Jauffret Géraldine		
	Loumeau Jean François		
	Marot Christine		
Centre International De Développement Pharmaceutique Ltée ('Cidp Ltee')	Jauffret Géraldine		
	Blazy-Jauzac Claire		
	Loumeau Jean François		
	Marot Christine		
Cervonic Ltd	Chummun Dipak		
	Robert Patrice		
	Purseramen Gopalakrishna Naidu (Cougen)		
Chantier Naval De L'ocean Indien Ltd	Robert Patrice		
	Perrier Nicolas		
	Piriou Frank		
	Purseramen Gopalakrishna Naidu (Cougen)		
	Jhamna Ramdin Preetee		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Chemin Rail & Amaury Housing Co. Ltd	De Souza Martine		
	Marot Christine		
CIDP Holding Ltd	Blazy-Jauzac Claire		
	Desvaux De Marigny Agathe		
	Jauffret Géraldine		
	Lagesse Arnaud		
	Le Fur Gérard		
	Leclézio Hubert		
	Loumeau Jean François		
CIDP Singapore Ltd	Marot Christine		
	Raffray Philippe		
	Blazy-Jauzac Claire		
	Jauffret Géraldine		
	Loumeau Jean François		
CMPL (Mont Choisy) Limitée	Marot Christine (Alternate)		
	Letimier Aldo		
CNOI Investissements Ltd	Robert Patrice		
	Robert Patrice		
	Perrier Nicolas		
	Piriou Franck		
	Purseramen Gopalakrishna Naidu (Cougen)		
Compagnie Des Magasins Populaires Limitée	Jhamna Ramdin Preetee		
	Letimier Aldo		
Confido Holding Limited	Robert Patrice		
	Labat Thierry		
Construction & Material Handling Company Ltd	Samouilhan Anabelle		
	Dupont Michel		
	Robert Patrice		
	Jhamna Ramdin Preetee		
Dieselactiv Co Ltd	Ulcoq Yannick		
	Dupont Michel	01/07/2022	
	Robert Patrice		
	Jhamna Ramdin Preetee		
	Ulcoq Yannick		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Dotexe Ventures Ltd	Boullé Jan		
	Fayolle Laurent		
	Lagesse Arnaud		
	Leclézio Hubert		
	Marot Christine		
DTOS Holdings Ltd	Chummun Dipak		
	Decotter Olivier		
	Jackaria Sattar		
	Murphy Michael		
	Wong Yuen Tien Jimmy		
DTOS International Ltd	Antoinette Terry		
	Viney Didier		
DTOS Ltd	Chummun Dipak		
	Decotter Olivier		
	Jackaria Sattar		
	Murphy Michael		
	Wong Yuen Tien Jimmy		
DTOS Outsourcing Ltd	Jackaria Sattar		
	Poolay Mootien Paramasiven (Mike)		
	Viney Didier		
	Wong Yuen Tien Jimmy		
Dtos Registry Services Ltd	Viney Didier		
Dtos Trustees Ltd	How Ah Chong Lina		
	Jackaria Sattar		
	Poolay Mootien Paramasiven (Mike)		
	Wong Yuen Tien Jimmy		
Eagle Insurance Limited	Abdoolakhan Shahannah Bibi		
	Blignaut Jacob Pieter Van Wyk		
	Chan Chin Wah Kim Lin Winson		
	Chasteau De Balyon Jean-Paul		
	Chummun Dipak		
	De La Hogue Laurent		
	Emilien Natacha		31/03/2023
	Jackaria Sattar	07/04/2023	

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Eagle Insurance Limited	O'Neill John Edward		
	Parrish Cynthia		
	Ulcoq Yannick		
	Wong Wan Po Derek		14/02/2023
Eagle Investment Property Limited	Malliate Alain		30/06/2023
	Chan Chin Wah Kim Lin Winson	14/02/2023	
	Chellen Olivier	14/02/2023	
	Wong Wan Po Derek		14/02/2023
Edena Sa	Lagesse Arnaud		
	Rivalland Patrick		
	Theys Bernard		
Ekada Capital Ltd	De La Hogue Laurent		
	Coothoopermal Christine		
	Ramnauth Kailash Sharma		
	Robertson Graeme		
	Wertheimer François (Alternate)		
	Béga Jean-Claude		30/06/2023
	Zerzuben Alain		
Ellgeo Re (Mauritius) Ltd	Francis Jean-Alain		
	Labat Thierry		
	Lallmamode Nadeem		
	Leung Lam Hing Hau Yu Kiow Suzanne	14/09/2022	
	Samouilhan Anabelle		
Engineering Support Services Ltd	Chummun Dipak		
	Hardy Eric		
	Hurbungs Ashutosh		
Engitech Ltd	Labat Thierry		
	Ramasawmy Devdass		
	Jhamna Ramdin Preetee		
Equip and Rent Company Ltd	Chummun Dipak		
	Labat Thierry		
	Ramasawmy Devdass		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Espace Solution Reunion Sas	Theys Bernard		
Fit Out (Mauritius) Ltd	Hardy Eric		
	Hurbungs Ashutosh		
	Robert Patrice		
Flacq Associated Stonemasters Limited	Quevauvilliers Christophe		
	Ulcoq Stéphane		
Fondation Joseph Lagesse	De Souza Geneviève		
	Hardowar Krish		
	De Souza Martine		
	Labat Thierry		
	Lagesse Adeline		
	Lagesse Arnaud		
	Marot Christine		
	Ravat Jonathan		
Froid Des Mascareignes Ltd	Young David	01/01/2023	
	Elizondo Kepa Echevarria		
	Ganga Shreeganesh		
	Robert Patrice		
	Newoor Kavidev (Alternate)		
	Purseramen Gopalakrishna Naidu (Cougen)		
	Jhamna Ramdin Preetee		
	Rault Maurice		
	Seebaluck Nomita Devi		
	Seelochun Sandesh Kumar (Alternate)		
	Ah Chong Daniel		31/12/2022
	Teran Ignacio Ibarra (Alternate)		
G2A Camas Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Barel Christel		
	Hannelas Philippe		
	Ah Chong Daniel		31/12/2022
	Grandoulier Patrick		01/09/2022
	Rozier Ludovic		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
GML Immobilier Ltée	Lagesse Arnaud		
Ground 2 Air Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Hannelas Philippe		
	Robert Patrice		
	Ah Chong Daniel		31/12/2022
	Jhamna Ramdin Preetee		
Gws Technologies Ltd	Commarmond Jacques David		
	Fayolle Laurent		
	Marot Christine		
Haute Rive Azuri Hotel Ltd	Espitalier-Noël Michèle Anne	28/09/2022	
	Larabi-Guidez Anaick		
	Fayolle Olivier		30/06/2023
	Teeroovengadum Kevin		31/12/2022
	Lagesse Hugues		
	Ruhl Dominik	28/09/2022	
Haute Rive IRS Company Limited	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne	28/09/2022	
	Boullé Jan		28/09/2022
	Lagesse Hugues		
Haute Rive Ocean Front Living Ltd	Béga Jean-Claude	28/09/2022	
	Boullé Jan		28/09/2022
	Espitalier-Noël Michèle Anne		
	Lagesse Hugues		
Healthscape Ltd	Chummun Dipak		
	Hardin Ravi Prakash (Robin)		
	Jauffret Géraldine		
	Marot Christine		
Heidelberg Ocean Indien Limitée	Lagesse Arnaud		
	Leclézio Hubert		
	Macé Patrick		
Helping Hands Foundation	Rivalland Patrick		
	Rose Paul		
	Theys Bernard		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
IBL Africa Investment Ltd	Chummun Dipak		
	Lagesse Delphine		
IBL Biotechnology (Mauritius) Ltd	Merlo Fabrizio		09/05/2023
	Hurbungs Ashutosh	06/04/2023	
	Simonsen Jesper		
IBL Cargo Village Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Hannelas Philippe		
IBL Energy Efficiency Ltd	Egot Pierre	01/07/2022	
	Marouby Pierre Martial Paul		
	Regnard Benoit Joseph Gérard		
IBL Energy Ltd	Cahuzac Antoine		
	Egot Pierre		
	Njoroge Edward		
	Michel Gilles		31/12/2022
	Bonieux André	11/05/2023	
	Nguer Momar	11/05/2023	
	Robert Patrice		
IBL Waste to Energy Ltd	Egot Pierre		
	Purseramen Gopalakrishna Naidu (Cougen)		
	Jhamna Ramdin Preetee		
IBL Entertainment Holdings Ltd	Chummun Dipak		
	Hardin Ravi Prakash (Robin)		
IBL Entertainment Ltd	Chummun Dipak		
	Hardin Ravi Prakash (Robin)		
IBL Financial Services Holding Limited	Chummun Dipak		
	Béga Jean-Claude		30/06/2023
	Labat Thierry		
IBL Fishing Company Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Chummun Dipak		
IBL LAS Support Ltd	Ah Chong Daniel		31/12/2022
	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
IBL Link Ltd	Boullé Jan		
	Fayolle Laurent		
	Lagesse Arnaud		
	Leclézio Hubert		
	Marot Christine		
IBL Link Investments Ltd	Boullé Jan		
	Fayolle Laurent		
	Lagesse Arnaud		
	Leclézio Hubert		
	Marot Christine		
IBL Corporate Services Ltd	Labat Thierry		
IBL Management Ltd	Boullé Jan		
	Lagesse Arnaud		
	Labat Thierry		
IBL Photovoltaic Solutions Ltd	Egot Pierre	01/07/2022	
	Marouby Pierre Martial Paul		
	Regnard Benoit Joseph Gérard		
IBL Seafood Support Services Ltd	Chan Pak Choon Cune Chue		
	Purseramen Gopalakrishna Naidu (Cougen)		
IBL Training Services Ltd	Chummun Dipak		
	Gaspard Hubert		
	Labat Thierry		
IBL Treasury Ltd	Chummun Dipak		
	De La Hogue Laurent		
	Decotter Olivier		
	Hardy Philippe		
	Ulcoq Yannick		
IBL Treasury Management Ltd	Chummun Dipak		
	Ulcoq Yannick		
IBL Ventures Ltd	Boullé Jan		
	Fayolle Laurent		
	Lagesse Arnaud		
	Leclézio Hubert		
	Marot Christine		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
I-Consult Limited	Nababsing – Jetshan Diya		
	Ramasawmy Devdass		
IMV Services Ltd	Chummun Dipak		
	Labat Thierry		
	Jhamna Ramdin Preetee		
In Conformita Ltd	Decotter Olivier		
	Jackaria Sattar		
	Subramanien Chaya		
	Kumalsingh (Kye Thiam) Melanie		
Industrie Et Services De L'océan Indien Limitée	Wong Yuen Tien Jimmy		
	Piriou Franck		
	Robert Patrice		
	Jhamna Ramdin Preetee		
	Perrier Nicolas		
Indian Ocean Reefers Limited	Purseramen Gopalakrishna Naidu (Cougen)		
	Chummun Dipak		
Interface International Ltd	Chan Mervyn		
	Chummun Dipak		
	Jackaria Sattar		
	Wong Yuen Tien Jimmy		
Interface Management Services Ltd	Chan Mervyn		
	Jackaria Sattar		
	Viney Didier		
	Wong Yuen Tien Jimmy		
Intergraph Africa Ltd	Lagesse Arnaud		
	Leclézio Hubert		
	Macé Patrick		
	Ramasawmy Devdass		
	Samouilhan Anabelle		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Intergraph Ltée	Lagesse Arnaud		
	Leclézio Hubert		
	Macé Patrick		
	Ramasawmy Devdass		
	Samouilhan Anabelle		
Ireland Fraser & Company Ltd	Chummun Dipak		
	Labat Thierry		
I-Telecom Ltd	Nababsing – Jetshan Diya		
	Ramasawmy Devdass		
Jv Enerfund Ltd	Egot Pierre	15/12/2022	
	Meghji Karim Mohamedhusein Hassanali	15/12/2022	
	Dupont Michel	15/12/2022	
Knights & Johns Management Ltd	Chummun Dipak		
	Decotter Olivier		
	Jackaria Sattar		
	Wong Yuen Tien Jimmy		
La Tropicale Mauricienne Ltée	Chummun Dipak		
	Marie Patrice		
	Jhamna Ramdin Preetee		
Life Viva Medical Clinic Ltd	Jauffret Géraldine		
	Marot Christine		
Liparom Mauritius Ltee (Previously Laboratoire D'innovation Phyto-Aromatiques Ltée)	Guidez Jean-François		
DTOS Capital Markets Ltd (Previously LCF Holdings Ltd)	Tapesar Teeluckraj		
	De La Hogue Laurent		
	Viney Didier	21/12/2022	
LCF Securities Ltd	Padayachy Kamben		
	Viney Didier	01/06/2023	
	De La Hogue Laurent		21/04/2023
	Tapesar Teeluckraj		
Life In Blue Limited	Béga Jean-Claude	28/09/2022	
	Espitalier-Noël Michèle Anne		
	Rey Nicolas		28/09/2022
	Lagesse Hugues		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Life Together Ltd	Boullé Jan		
	Lagesse Arnaud		
	Lagesse Thierry		
	Leclézio Hubert		
	Loumeau Jean François		
	Marot Christine		
	Rivalland François		
Les Cuisines Solidaires Ltée	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Arnassalon-Seerungen Luvna		
	De Souza Martine		
	Merven Nicolas		
Logidis Limited	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Robert Patrice		
	Pilot Vincent		
	Padayachi Oulaganaden		
Lux Island Resorts Ltd	Béga Jean-Claude		
	Elliah Désiré		
	Boullé Jan		
	Brennan John	24/01/2023	
	Chung Wong Tsang Jenifer		
	De La Hogue Laurent		
	Lagesse Pascale		
	Lagesse Thierry		
	Rey Maxime		
Beau Rivage Co Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Blue Bay Tokey Island Limited	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
FMM Ltee	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Holiday & Leisure Resorts Limited	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
LIR Properties Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Les Pavillons Resorts Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
LTK Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Merville Beach Hotel Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
MSF Leisure Company Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Néréide Limited	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Océanide Limited	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Les Villas Du Lagon SA	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
Merville Limited	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
	Bissessur Jitendra		
Lux Island Resorts Foundation	Désiré Elliah		
	Hurrydeo Ramlagun		
Lux Island Resorts Maldives Ltd	Béga Jean-Claude	17/05/2023	
	Désiré Elliah		
Hotel Prestige Réunion	Désiré Elliah		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
LIRCO Ltd Sarl	Désiré Elliah		
	Sellam Eric		
Naiade Holidays (Proprietary) Limited	Jones Paul		
	Elliah Désiré		
White Sands Resort & Spa Pvt Ltd	Béga Jean-Claude		
	Désiré Elliah		
	Hurrydeo Ramlagun		
	Liu Leon		
Manser Saxon Contracting Ltd	Hardy Eric		
	Hurbungs Ashutosh		
	Labat Thierry		
	Meur Mathieu Serge		
	Robert Patrice		
	Jhamna Ramdin Preetee		
Manser Saxon Elevators Ltd	Hurbungs Ashutosh		
	Lebreton De La Vieuville Pierre Eric		
	Jhamna Ramdin Preetee		
Manser Saxon Facilities Ltd	Bassac Eric Louis Pierre		
	Hardy Eric		
	Liautaud Didier Pierre Raoul		
	Ng Tang Fui Jean Noel		
Manser Saxon Interiors Ltd	Hurbungs Ashutosh		
	Ng Tang Fui Jean Noel		
	Jhamna Ramdin Preetee		
Manser Saxon Plumbing Ltd	Hurbungs Ashutosh		
	Ng Tang Fui Jean Noel		
	Jhamna Ramdin Preetee		
Manser Saxon Training Services Ltd	Hardy Eric		
	Hurbungs Ashutosh		
	Labat Thierry		
	Ng Tang Fui Jean Noel		
Marine Biotechnology Products Ltd	Elahee Doomun Abdulla		
	Robert Patrice		
	Purseramen Gopalakrishna Naidu (Cougen)		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Mauritius Breweries Investments Ltd (Previously MBL Offshore Ltd)	Lagesse Thierry		
	Lagesse Arnaud		
	Dalais François		
	Theys Bernard		
Mednorth Ltd	Hardin Ravi Prakash (Robin)		
	Mootoosawmy Selvin		
Medical Trading Company Ltd	Adolphe Fabrice		
	Chummun Dipak		
	Marie Patrice		
	Lagesse Xavier	18/05/2023	
	Samouilhan Anabelle		
Medical Trading International Ltd	Adolphe Fabrice		
	Chummun Dipak		
	Marie Patrice		
	Samouilhan Anabelle		
	Lagesse Xavier	18/05/2023	
Medwest Ltd	Baichoo Bibi Nourayna		
	Hardin Ravi Prakash (Robin)		
Brandactiv Exports Ltd (Previously New Cold Storage Company Ltd)	Chummun Dipak		
	Marie Patrice		
Naivas Kenya	Kimani David		
	Mukuha Charles		
	Waithera Mercy		
	Magalinga Patten Thiaravanan (Jorsen)		
	Pilot Michel		
Monvid Insurance	Mukuha Peter		
	Nganga Jonathan		
	Kimani David		
	Magalinga Patten Thiaravanan (Jorsen)		
	Pilot Michel		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Nou Zenfan Bois Marchand Ltd	De Souza Martine		
	Labat Thierry		
	Marot Christine		
Novalab Medical Ltd	Jauffret Géraldine		
	Marot Christine		
Ocean Edge Property Management Company Ltd	Espitalier-Noël Michèle Anne		
	Béga Jean-Claude	28/09/2022	
	Lagesse Hugues		
Laboratoire D'innovation Phyto-Aromatiques Ltée (Previously Panacea Pharma Ltée)	Ghanty Oumar Yachine		
	Guidez Jean-François		
	Richard Stephane	14/02/2023	
	Jauffret Géraldine		
	Leclézio Hubert		
Phoenix Beverages Limited	Béga Jean-Claude		30/06/2023
	Boullé Jan		
	Dalais François		
	Hugnin Guillaume		
	Lagesse Arnaud		
	Lagesse Hugues		
	Lagesse Thierry		
	Maigrot Sylvia		
	Mclraith Catherine		
	Rivalland Patrick		
	Theys Bernard		
Phoenix Beverages Overseas Ltd	Dalais François		
	Lagesse Thierry		
	Theys Bernard		
Phoenix Camp Minerals Limited (Previously Phoenix Camp Minerals Offshore Limited)	Lagesse Thierry		
	Theys Bernard		
Phoenix Réunion SARL	Theys Bernard		
Phoenix Distributors Limited	Dalais François		
	Theys Bernard		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Phoenix Foundation	Lagesse Thierry		
	Rivalland Patrick		
	Theys Bernard		
Phoenix Investment Company Limited	Abdoolakhan Shahannah Bibi		
	Boullé Jan		
	Dalais François		
	Gujadhur Madhukar		
	Hugnin Guillaume		
	Lagesse Arnaud		
	Lagesse Hugues		
	Lagesse Thierry		
Phoenix Management Company Ltd	Marot Christine		
	Béga Jean-Claude		30/06/2023
	Dalais François		
	Hugnin Guillaume		
	Lagesse Arnaud		
Pick & Buy Limited	Lagesse Thierry		
	Boullé Jan		
	Gaspard Hubert		
	Lagesse Arnaud		
	Letimier Aldo		
	Mayer James Harold		
	Magalinga Patten Thiaravanan (Jorsen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Robert Patrice		
	Jhamna Ramdin Preetee		
Pick And Buy Tribeca Ltd (Previously Pick & Buy Trianon Ltd)	Letimier Aldo		
	Robert Patrice		
Pick & Buy Victoria Ltd	Letimier Aldo		
	Robert Patrice		
Pines Ltd	Wong Yuen Tien Jimmy		
	Jackaria Sattar		
	Poolay Mootien Paramasiven (Mike)		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Pines Nominees Ltd	Wong Yuen Tien Jimmy		
	Poolay Mootien Paramasiven (Mike)		
Plat – Form Laser Ltée	Jauffret Géraldine		
	Marot Christine		
	Schmitt Olivier (Alternate Director)		
	Ulcoq Yannick		
Retail Properties Ltd	Baichoo Bibi Nourayna		
	Hardin Ravi Prakash (Robin)		
	Marot Christine		
Saxon International Ltd	Hurbungs Ashutosh		
	Robert Patrice		
SCI Edena	Theys Bernard		
Scomat Limitée	Dupont Michel	01/07/2022	
	Robert Patrice		
	Jhamna Ramdin Preetee		
	Ulcoq Yannick		
Seafood Hub Limited	Chummun Dipak		
	Elizondo Kepa Echevarri		
	Lagesse Arnaud		
	Robert Patrice		
	Purseramen Gopalakrishna Naidu (Cougen)		
	Teran Ignacio Ibarra (Alternate)		
Servequip Ltd	Dupont Michel		
	Robert Patrice		
	Jhamna Ramdin Preetee		
	Ulcoq Yannick		
Skysails Power Indian Ocean Ltd	Egot Pierre		
	Le Breton De La Vieuville Pierre Eric		
	André Emmanuel		11/07/2022
	Wrage Stephan		
Société Mauricienne de Navigation Ltée	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Jhamna Ramdin Preetee		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Somatrans SDV Logistics Ltd	Purseramen Gopalakrishna Naidu (Cougen)	01/01/2023	
	Ah Chong Daniel		31/12/2022
	Decotter Jean François		
Somatrans Bolloré Logistics Limited	Purseramen Gopalakrishna Naidu (Cougen)		
	Decotter Jean François		
	De Crécy Philippe (Alternate)	25/10/2022	
	Ehrenbogen Thierry		
	Ah Chong Daniel		31/12/2022
Robert Patrice			
Southern Investments Ltd	Chummun Dipak		
	Hardin Ravi Prakash (Robin)		
	Robert Patrice		
Southern Seas Shipping Company Limited	Chummun Dipak		
	Ah Chong Daniel		31/12/2022
	Purseramen Gopalakrishna Naidu (Cougen)	16/01/2023	
Specialty Risk Solutions Ltd	Chan Chin Wah Kim Lin Winson		
	Dookun Arvind		
	Olivier Chellen	14/02/2023	
	Wong Wan Po Derek		14/02/2023
Switch Energy Ltd	D'hotman De Villiers Anne		
	Perrier Nicolas		
	Pirou Franck		
	Ruellou Jean-Yves		
Systems Building Contracting Ltd	De Marasse Enouf Maurice		
	Hurbungs Ashutosh		
	Ng Tang Fui Jean Noel		
	Jhamna Ramdin Preetee		
	Rouillard Christine		
The (Mauritius) Glass Gallery Ltd	Hugin Guillaume		
	Rivalland Patrick		
	Theys Bernard		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
The Bee Equity Partners Ltd	Doherty Bigara Claire	03/04/2023	
	Béga Jean-Claude		30/06/2023
	Fayolle Olivier		30/06/2023
	Lagesse Delphine	16/06/2023	
	Gujadhur Madhukar		
	Hardin Ravi Prakash (Robin)		
	Henry Stéphane		
	Jackaria Sattar		
	Pilot Denis Claude		
The Cryoact Ltd	Albert Laurent Nicholas		
	Blanc-Bui-Van Lionel Jean Robert		
	Boullé Amaury Christophe (Alternate)		
	Doger De Speville Elodie		
	Jauffret Géraldine		
	Marot Christine		
	Ulcoq Yannick		
The Ground Collaborative Space Ltd	Baichoo Bibi Nourayna		
	Fayolle Olivier		
	Mootosawmy Selvin		
	Planel Celine		
The Lux Collective Ltd	Lagesse Arnaud		
	Jones Paul		
	Amsellem David		
	De Fondaumiere Jean		
	Harel Alexis		
	Olbertz Hans		
	Woroch Scott		
	Nababsing-Jetshan Diya		
	Poolovadoo Deodass	09/02/2023	
	Hagger Julian		15/12/2022
The Lux Collective Pte Ltd	Lagesse Arnaud		
	Jones Paul		
	Poolovadoo Deodass		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Salt Hospitality Ltd	Lagesse Arnaud		
	Jones Paul		
	Poolovadoo Deodass		
	Hagger Julian		15/12/2022
Café Lux Ltd	Lagesse Arnaud		
	Jones Paul		
	Poolovadoo Deodass		
Island Light Vacations Ltd	Lagesse Arnaud		
	Jones Paul		
	Poolovadoo Deodass		
	Valet Guillaume		
LIRTA Ltd	Jones Paul		
	Poolovadoo Deodass		
	Autrey Nicolas		
Lux Island Resorts (Seychelles) Ltd	Lagesse Arnaud		
	Poolovadoo Deodass		
Palm Boutique Hotel Ltd	Lagesse Arnaud		
	Jones Paul		
	Poolovadoo Deodass		
	Valet Guillaume		
The Lux Collective Uk Ltd	Lagesse Arnaud		
	Jones Paul		
Lux Hotel Management (Shanghai) Co Ltd	Jones Paul		
	Ah-You Marie Laure		
The Lux Collective Llc	Jones Paul		
The Traditional Green Mill Ltd	Rivalland Patrick		
	Theys Bernard		
Tornado Ltd	Hurbungs Ashutosh		
	Law Min Georges Bernard Hing Meng		
	Ng Tang Fui Jean Noel		
	Jhamna Ramdin Preetee		
Tower Bridge Projects (Mauritius) Limited	Hurbungs Ashutosh		

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Transfroid Ltd	Elizondo Kepa Echevarria		
	Robert Patrice		
	Purseramen Gopalakrishna Naidu (Cougen)		
	Jhamna Ramdin Preetee		
	Ah Chong Daniel		31/12/2022
	Bunwaree-Ramsaha Aruna Devi		18/12/2022
	Rault Maurice		
Universal Media Ltd	Cervello Jacques Philippe		
	Fayolle Laurent		
	Lai Tung Chan Phong Wha		
	Marot Christine		
	Cervello Julien Philippe (Alternate)		
	Wong Diffa Marie Françoise (Alternate)		17/03/2023
	Cervello Ines	17/03/2023	
Winhold Limited	Chummun Dipak		
	Letimier Aldo		
	Robert Patrice		
Wellactiv Company Ltd (Previously Healthactiv Ltd)	Adolphe Fabrice		
	Robert Patrice		
	Samouilhan Anabelle		
	Lagesse Xavier	18/05/2023	
	Marie Patrice		
Ze Dodo Trail	Decotter Olivier		
	Labat Thierry		
	Rouget Roy		
The United Basalt Products Ltd	Béga Jean-Claude		
	Boullé François		31/12/2022
	Boullé Jan		
	Brossard Stéphane		
	Gris Catherine		
	Lagesse Stéphane		
	Lagesse Thierry		
	Marot Christine		
	Ramdhonee Kalindee		

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
The United Basalt Products Ltd	Quevauvilliers Christophe		
	Ulcoq Stéphane		
Espace Maison Ltée	Béga Jean-Claude		
	Quevauvilliers Christophe	08/12/2022	
	Ulcoq Stéphane		
	Lagesse Thierry		08/12/2022
	Boullé François		08/12/2022
	Boullé Jan		08/12/2022
Compagnie de Gros Cailloux Limitée	Lagesse Stéphane		08/12/2022
	Béga Jean-Claude	08/12/2022	
	Quevauvilliers Christophe		
	Ulcoq Stéphane		
	Lagesse Thierry		08/12/2022
UBP Coffrages Ltée	Boullé François		08/12/2022
	Béga Laurent		
	Gujjal Bryan		
UBP International Limited	Quevauvilliers Christophe		
	Béga Jean-Claude	10/02/2023	
	Quevauvilliers Christophe		
	Ulcoq Stéphane		
Wellcome Industries Ltd	Lagesse Thierry		08/12/2022
	Béga Jean-Claude	10/02/2023	
	Ulcoq Stéphane		
UBP International Limited	Lagesse Thierry		08/12/2022
	Béga Jean-Claude	10/02/2023	
	Ulcoq Stéphane		
United Granite Products (Private) Limited	Quevauvilliers Christophe		
	Ulcoq Stéphane		
Sainte Marie Crushing Plant Limited	Quevauvilliers Christophe		
	Sauzier Thierry		
	Ulcoq Stéphane		
	Gujjal Bryan	10/02/2023	
	Lagesse Thierry		08/12/2022

List of Directors – Subsidiaries

Subsidiary Company	Name of Director	Date of Appointment (FY2022-23)	Date of Resignation (FY2022-23)
Drymix Ltd	Jullienne Jean-Jacques		
	Taylor Colin		
	Ulcoq Stéphane		
Drymix Ltd	Adam Eric	14/11/2022	
	Quevauvilliers Christophe	14/11/2022	
	Béga Jean-Claude	14/11/2022	
	Gujjalu Bryan (Alternate)	14/11/2022	
	Ahkang Gaetan (Alternate)	14/11/2022	
	Jauffret Guillaume (Alternate)	14/11/2022	
Premix Ltd	Béga Jean-Claude	08/12/2022	
	Ulcoq Stéphane		
	Quevauvilliers Christophe		
	Lagesse Thierry		08/12/2022
Pricom Ltd	Ulcoq Stéphane		
	Quevauvilliers Christophe		

Statement of Directors' Responsibilities

In respect of the preparation of financial statements

Directors are responsible for preparing the Annual Report and financial statements in accordance with applicable laws and regulations.

Company law requires Directors to prepare financial statements in accordance with International Financial Reporting Standards for each financial year. Financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The external auditors are responsible for reporting on whether the financial statements are fairly presented. In preparing these financial statements, Directors confirm that they have:

- Selected suitable accounting policies and then apply them consistently.
- Made judgements and accounting estimates that are reasonable and prudent.
- Stated that International Financial Reporting Standards have been adhered to, subject to any material departures being disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.
- Ensured application of the Code of Corporate Governance and provided reasons in case of non-application with the Code.

Directors are responsible for keeping proper accounting records, which disclose reasonable accuracy at any time, the financial position of the Company and the Group, to enable them to ensure that the financial statements comply with the Mauritius Companies Act 2001. Directors have the duty to safeguard the assets of the Company and the Group, and for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for maintaining an effective system of internal control and risk management.

The Directors hereby confirm that they have complied with the above requirements.

Approved by the Board of Directors on 28 September 2023 and signed on its behalf by



Jan Boullé
Chairman



Richard Arlove
Director