



RESULTS FOR NINE MONTHS ENDED 31 MARCH 2026

Investor Presentation – May 2026

iBL
TOGETHER



Contents

01

Group Financial Performance

02

Clusters Performance overview

03

**Abridged Unaudited
Financial Statements**





Group Financial Performance



Year-to-date performance shows continued revenue and operating profit growth (+15% and +25% vs. FY25, respectively), despite a complex operating environment, with profit for the period impacted among others by discontinued operations

Summary for the nine months ended 31 March 2026 (Year-to-date performance)

IBL Group registered a 15.2% increase in Revenue to Rs 94.8 billion (9M FY25: Rs 82.3 billion), while EBITDA rose by 19.4% to Rs 11.2 billion, and operating profit by 25.4% to Rs 7.1 billion. All clusters delivered growth in both turnover and operating profit. Profit from associates increased from Rs 317.3 million to Rs 330.7 million.

Net debt continues to decrease, leading to lower finance costs. Coupled with improved EBITDA and operating cash flow, this led to a reduction in the net debt to annualised EBITDA ratio from 3.8x in June 2025 to 2.8x in March 2026.

While the tax expenses have increased substantially, this was more than offset by the combined reduction in finance costs and the strong operating performance, resulting in a 21.0% increase in Profit from continuing operations, to Rs 3.5 billion. The decline in profit for the period is related to the discontinued operations, which contributed Rs1.1 billion in the previous period.

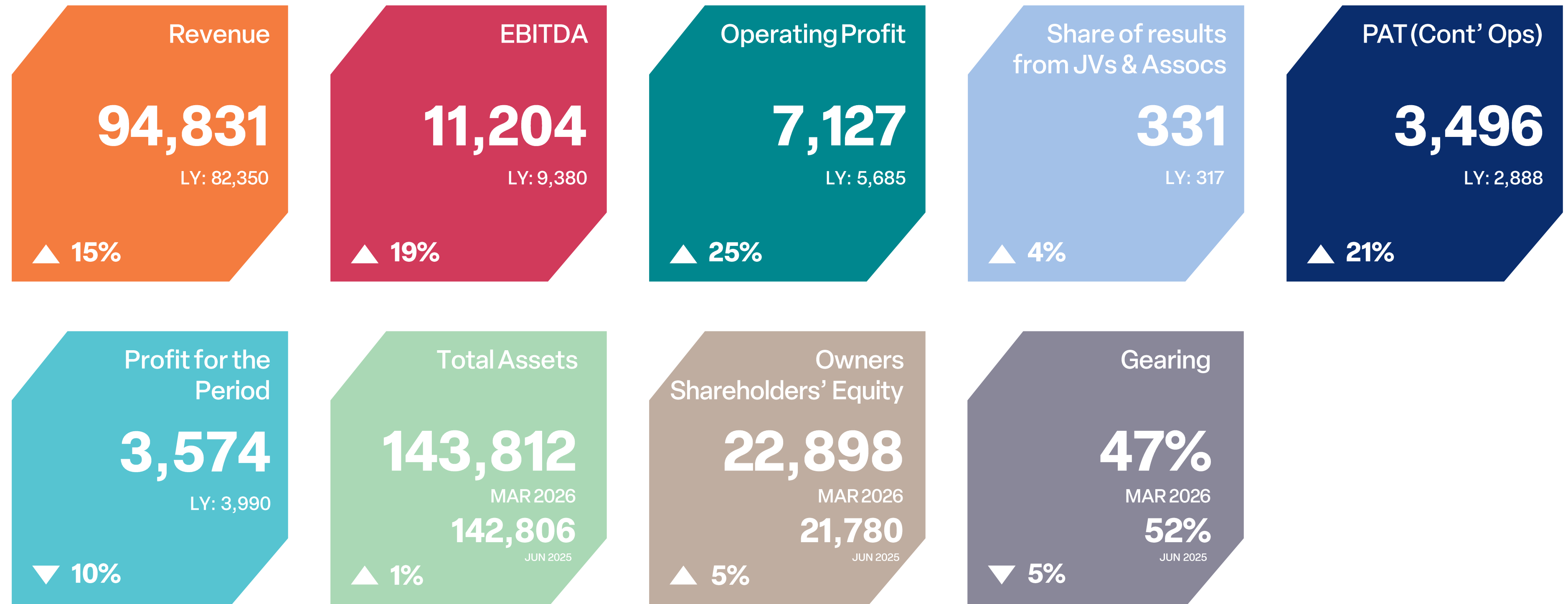
Outlook

Our various clusters and countries of operation have so far shown relatively good operational resilience despite the ongoing crisis related to the war in the Middle East and the closure of the Strait of Hormuz. That being said, the crisis could impact meaningfully our businesses if the disruptions are prolonged. We are actively monitoring the developments and putting in place contingency plans to support the Group's financial performance for the rest of the year.



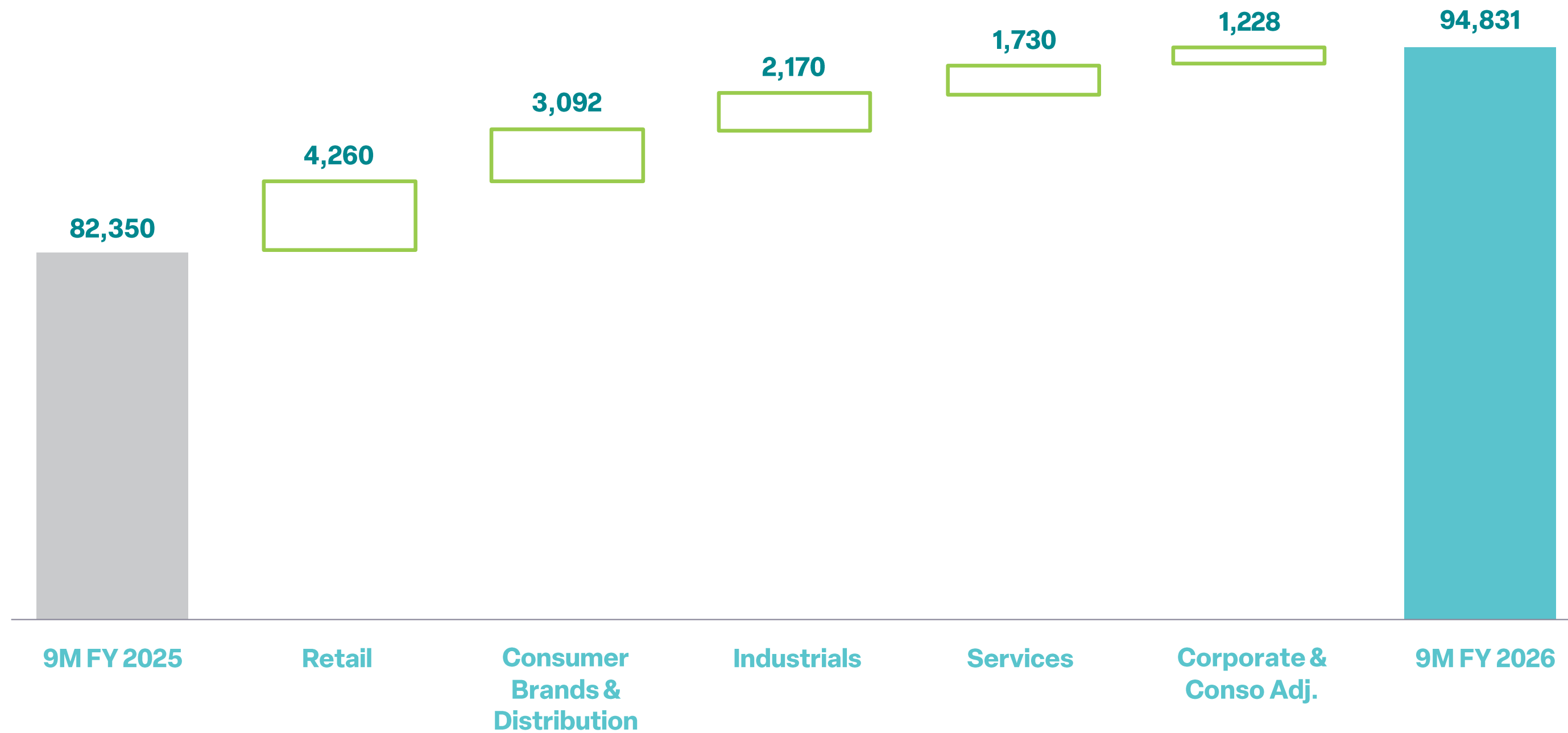
Group Financial Performance

Key Figures



Figures in Rs million

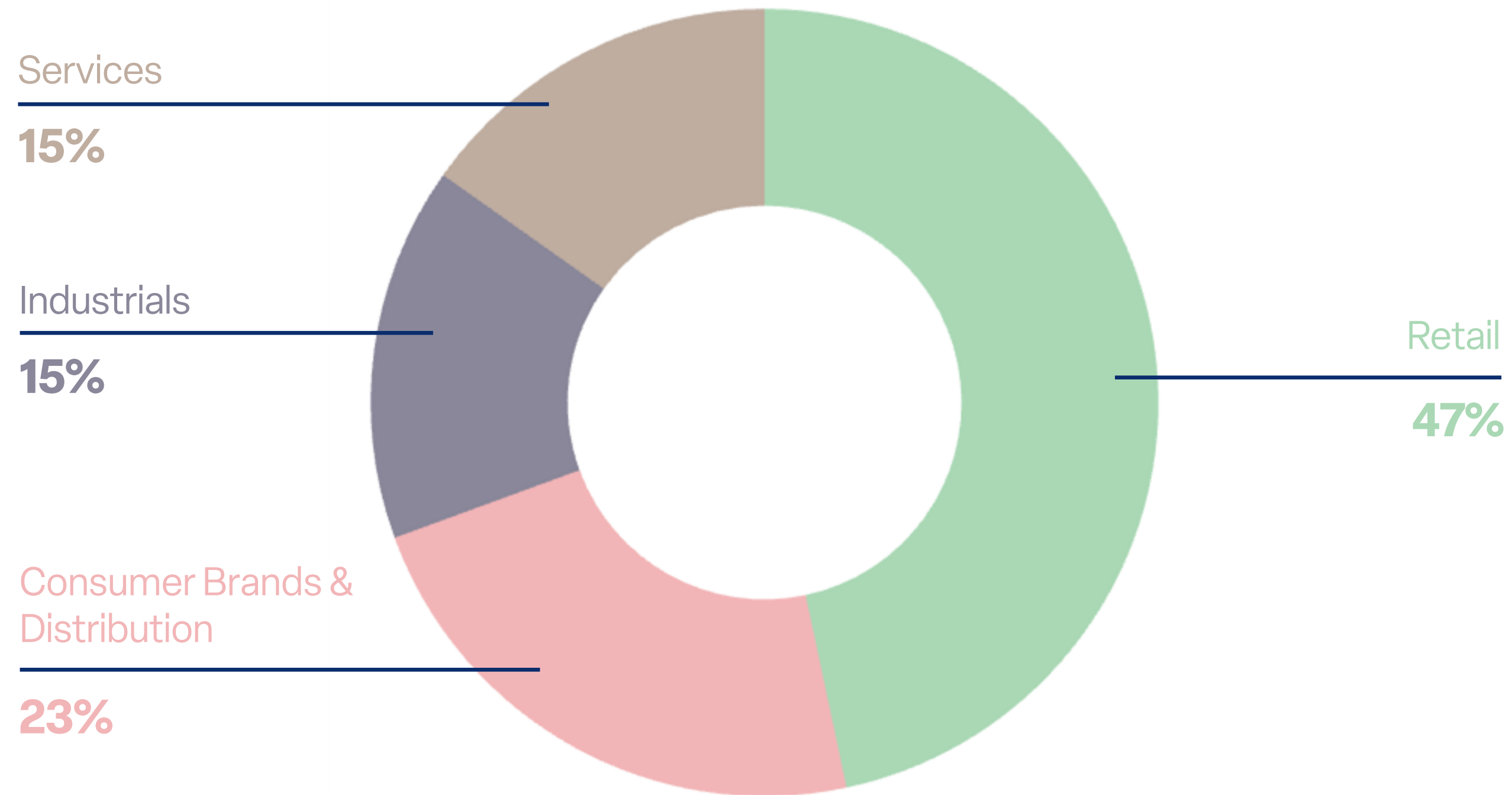
Revenue Buildup



Figures in Rs million

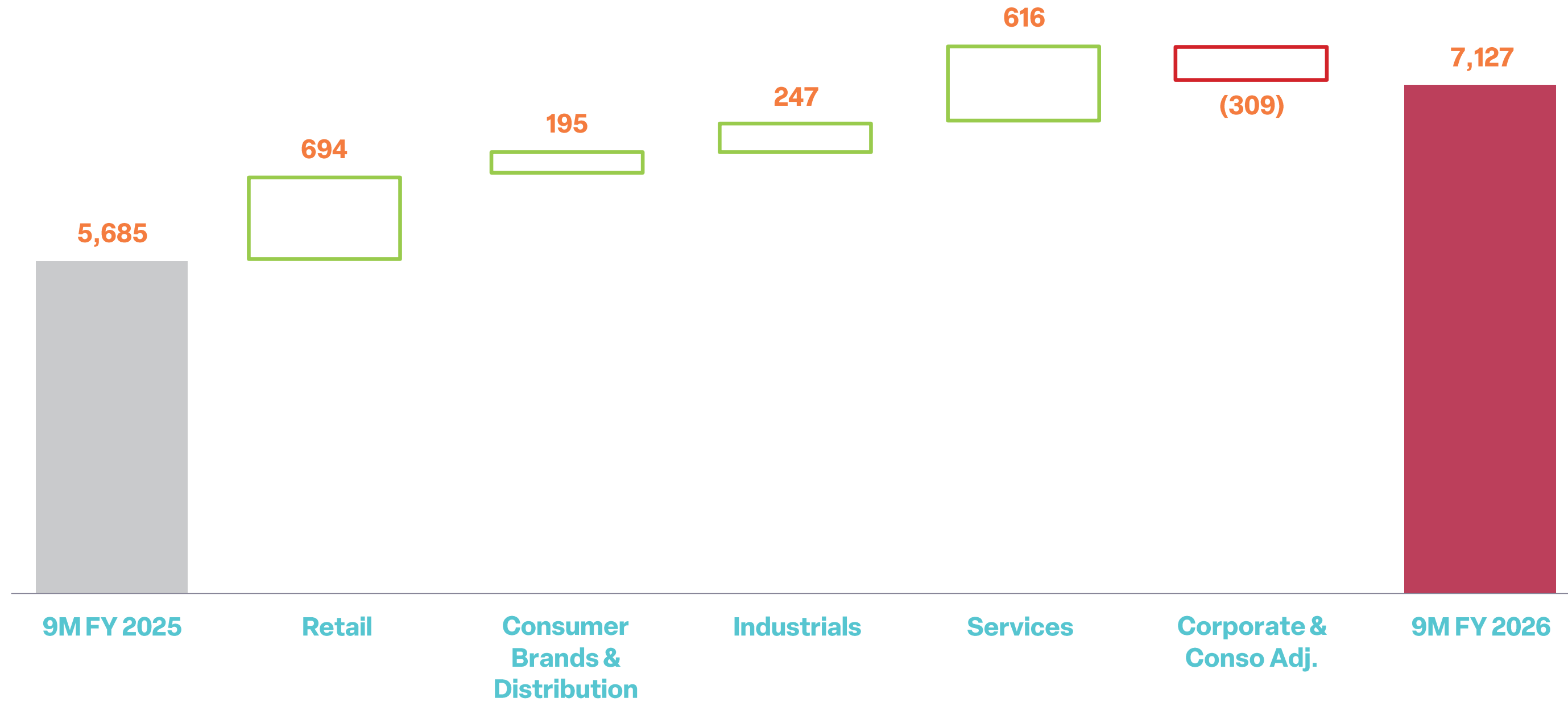
Revenue Contribution

By cluster



Note: Figures exclude Corporate Services & Consolidation Adjustments

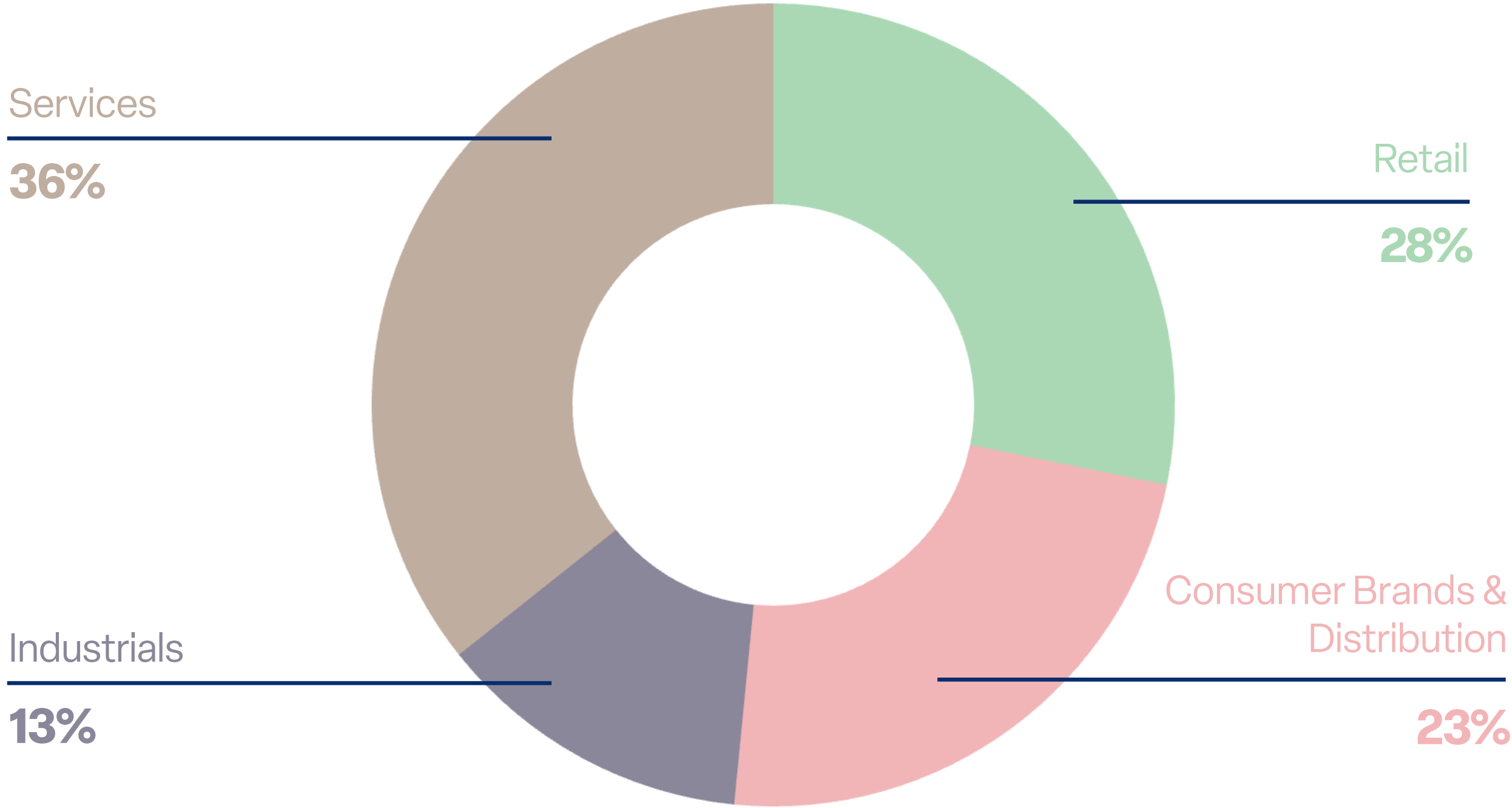
Operating Profit Buildup



Figures in Rs million

Operating Profit Contribution

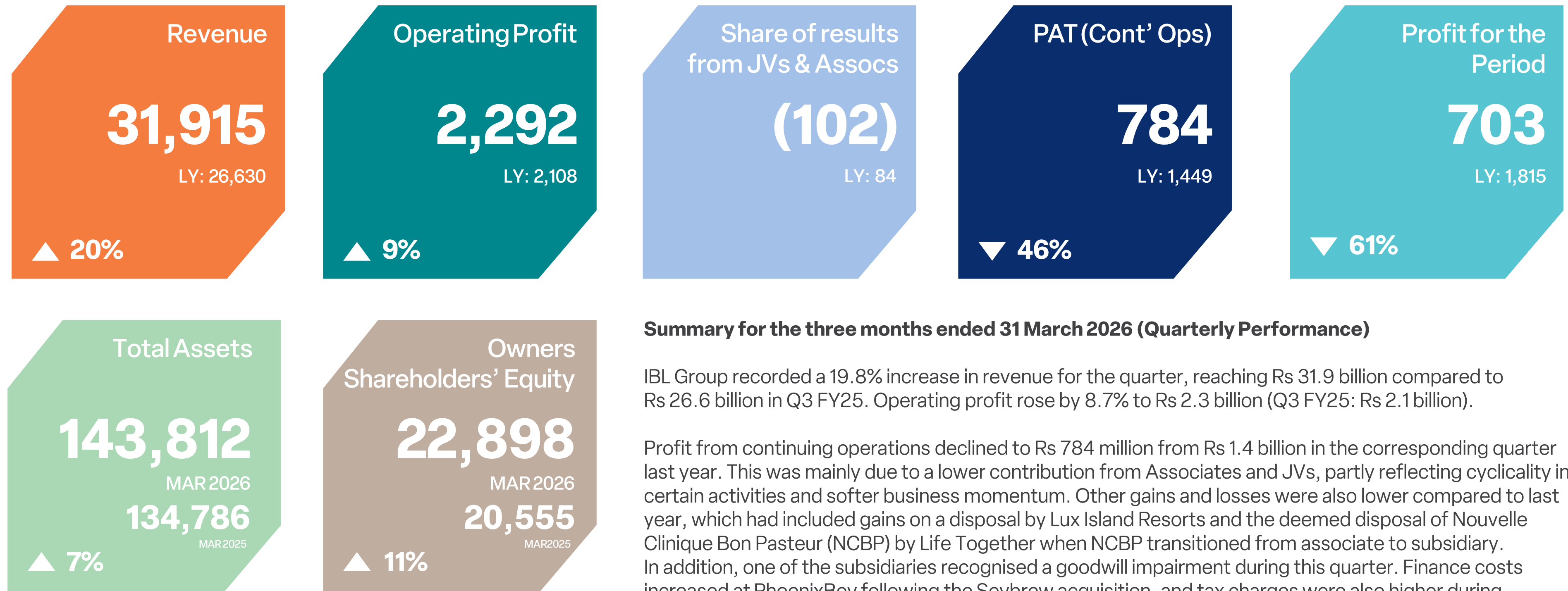
By cluster



Note: Figures exclude Corporate Services & Consolidation Adjustments

Group Financial Performance – Quarterly Comparison vs. Prior Year

Key Figures



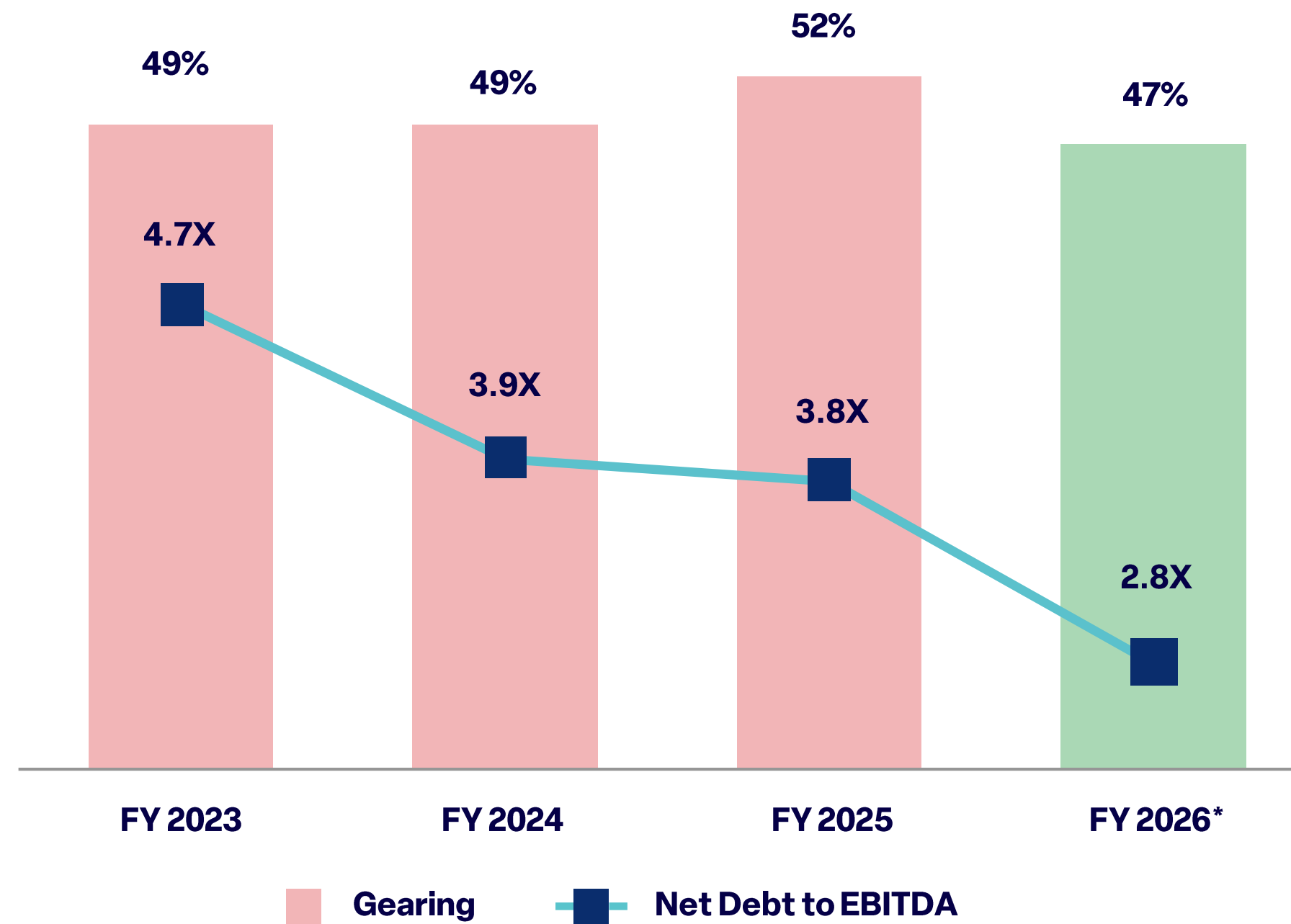
Summary for the three months ended 31 March 2026 (Quarterly Performance)

IBL Group recorded a 19.8% increase in revenue for the quarter, reaching Rs 31.9 billion compared to Rs 26.6 billion in Q3 FY25. Operating profit rose by 8.7% to Rs 2.3 billion (Q3 FY25: Rs 2.1 billion).

Profit from continuing operations declined to Rs 784 million from Rs 1.4 billion in the corresponding quarter last year. This was mainly due to a lower contribution from Associates and JVs, partly reflecting cyclicality in certain activities and softer business momentum. Other gains and losses were also lower compared to last year, which had included gains on a disposal by Lux Island Resorts and the deemed disposal of Nouvelle Clinique Bon Pasteur (NCBP) by Life Together when NCBP transitioned from associate to subsidiary. In addition, one of the subsidiaries recognised a goodwill impairment during this quarter. Finance costs increased at PhoenixBev following the Seybrew acquisition, and tax charges were also higher during the period.

Figures in Rs million

Group Gearing



Note: Annualized EBITDA used to calculate Net Debt to EBITDA

*As at 31 March 2026



Clusters Performance overview





Retail

Our retail companies bring food and essentials to thousands of families. With trusted supermarket and hypermarket brands across Mauritius, East Africa, and Réunion, we keep daily life accessible and affordable.

Retail – Key Companies

East Africa | Mauritius | Réunion

What we do



Naivas is Kenya’s leading supermarket and hypermarket chain, offering a wide range of groceries, fresh produce, household goods, and general merchandise across a national network of 114 stores.



An Intermarché partner, Run Market in Réunion Island positions itself as a proximity hypermarket, focused on affordability and quality and offering fresh produce, groceries, and household essentials.



Winners is the leading supermarket chain in Mauritius. Since 1994, the company has contributed to the development of modern retail across the country, including in rural areas. Today, Winners operates 27 stores across Mauritius, employs over 2,500 people, and remains committed to offering accessible and quality shopping to all of its customers.

Retail

Sectoral Comments

East Africa:

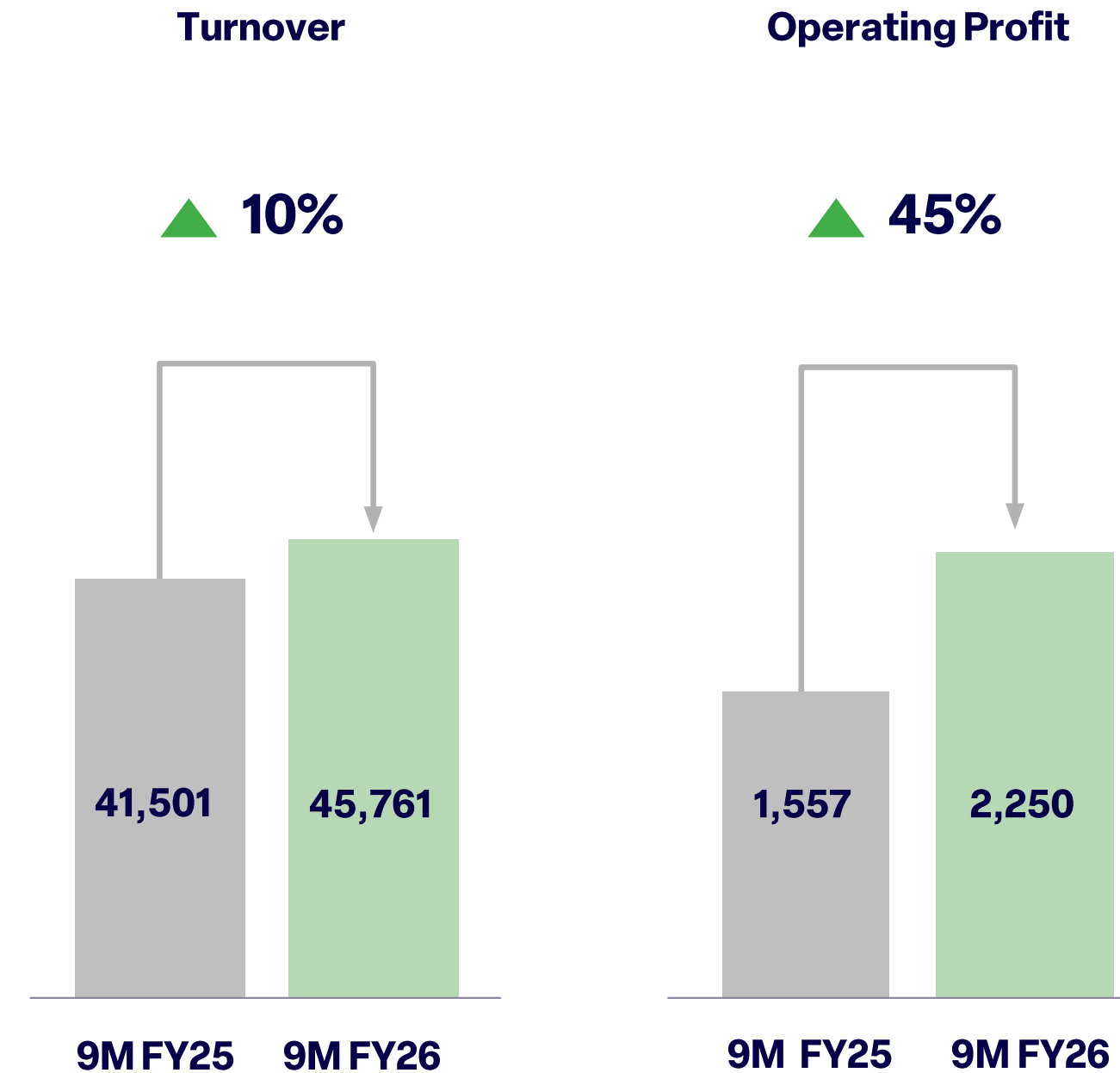
- Naivas, Kenya’s leading supermarket chain, recorded strong growth in turnover reflecting solid contributions from both its existing stores and newly opened outlets.
- Like-for-like performance contributed to 65% of growth for 9M FY26, supported by increased sales volumes in key segments and margin improvements. The total store footprint increased to 114 locations across Kenya, compared to 109 in the corresponding period last year.

Mauritius:

- Winners delivered higher turnover for the period, underpinned by contributions from its three recently launched stores, namely Manhattan, Orchard, and Windsor, alongside the reopening of the Garden Tower outlet. Continued good performances from both Tribeca and Cascavelle also contributed to growth.
- Winners achieved modest margin gains in a very difficult cost environment.

Réunion:

- Run Market pursued its positive trajectory, with turnover growth, improved margins and continued focus on cost optimisation initiatives.
- As mentioned in the last profit announcement, in January 2026, Run Market and Caillé Grande Distribution (“CGD”, operator of 49 Leader Price stores in Réunion) announced that they are exploring a strategic alliance to combine their businesses under the control of CGD. As such, Run Market has been recognized as “held for sale” and deconsolidated. The 9M FY25 financial statements have been restated accordingly.



Note: Above charts exclude run market figures



Consumer Brands & Distribution

Creating regional centres of excellence in beverages and FMCG and healthcare distribution, delivering hundreds of trusted brands to consumers across the Indian Ocean and East Africa.

Consumer Brands & Distribution – Key Companies

Beverages | FMCG Distribution | Healthcare Distribution

What we do



Phoenix Beverages is a leading beverage importer, producer and distributor, offering a wide range of alcoholic and non-alcoholic drinks. It produces and sells a variety of international and local brands, serving both retail and hospitality sectors across the region. It is the authorised bottler of products from The Coca-Cola Company in Mauritius, including Coca-Cola, Fanta, Sprite, Schweppes, Dasani, and Crystal table water. In 2016, Phoenix Beverages acquired Edena, the leading producer of spring water in Réunion Island, and in 2025 the company acquired a controlling stake in Seybrew, the leading beverage company in Seychelles, with a portfolio spanning beer, carbonated soft drinks and spirits categories.



Harley's is one of East Africa's most respected providers of pharmaceutical, medical, and OTC products, along with comprehensive healthcare services. As a full-service provider, it specialises in importing and distributing healthcare and consumer goods and offers sales, service, and installation of medical equipment, backed by highly trained technical teams and timely after-sales service.



Bringing life to brands

BrandActiv is a leading distributor of fast-moving consumer goods (FMCG) in Mauritius, Madagascar, Seychelles, Réunion Island and Kenya, offering an extensive portfolio across food, beverages, personal care, and household categories. The company represents globally recognized brands and ensures nationwide distribution through robust logistics and retail partnerships.



HealthActiv is a prominent healthcare importer and distributor in Mauritius dedicated to enhancing health and well-being through the distribution of pharmaceuticals, health supplements, personal care products, and medical equipment.

Consumer Brands & Distribution

Sectoral Comments

Beverages:

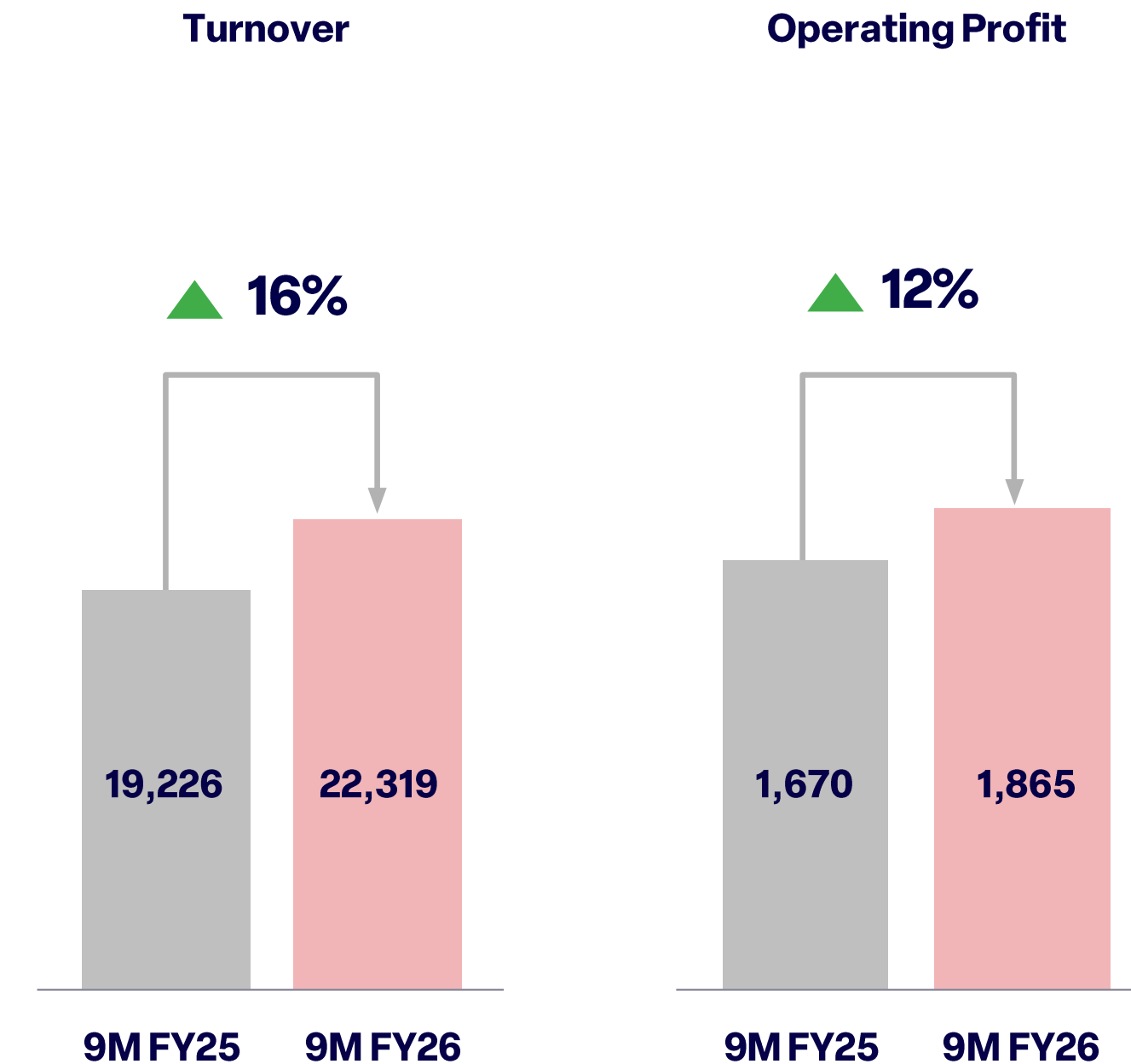
- PhoenixBev, who's Special Meeting held on the 30th April 2026, approved the group reorganisation, delivered turnover growth in Mauritius; however, overall profitability was impacted by higher finance costs, and foreign exchange losses.
- Performance in Réunion softened, reflecting lower sales volumes.
- PhoenixBev is also preparing to start a bottling and distribution agreement with The Coca-Cola Company on 1 October 2026, which is expected to strengthen the product portfolio and support improved contributions from Réunion over time.
- The results also included the consolidation of Seybrew, the Group's recently acquired brewery in Seychelles.

Fast Moving Consumer Goods Distribution:

- BrandActiv recorded year-on-year revenue growth, supported by strong performance in the Frozen & Chilled and Personal Homecare segments and the rollout of new product offerings.

Healthcare Distribution:

- Harley's achieved turnover growth driven by network expansion, new tenders awarded, portfolio diversification and improved channel management.
- Gross profit margins remained stable year-on-year, while profitability was impacted by expansion-related costs.
- HealthActiv delivered topline growth, supported by higher volume of tenders secured and the onboarding of new laboratories.
- Profitability was, however, affected by rising operating costs





Industrials

From construction and shipbuilding to energy and seafood processing, our industrial businesses build infrastructure, bring power to businesses and communities, and help the region grow.

Industrials – Key Companies

Building & Engineering | Seafood | Agri & Energy

What we do



Founded in 1953, UBP is Mauritius' leading manufacturer and distributor of construction materials. Its core offerings include aggregates, rocksand, precast concrete, and ready-mix concrete. UBP also operates in the retail segment, supplying tiles, paving stones, and beams. In 2024, UBP acquired Bazalt Réunion, a leader in the construction supply sector in Réunion Island with two core activities: the production of concrete and construction aggregates, and the distribution of building materials. The Group also exports construction components to Mayotte.



Manser Saxon is a multi-disciplinary construction company based in Mauritius. It specialises in Mechanical, Electrical, and Plumbing (MEP) services, as well as fit-out, facilities management, elevators, and IT networking. The company encompasses several divisions, including MS Interiors, MS Facilities, and MS Elevators.



Established in 2001, Chantier Naval de l'Océan Indien (CNOI) operates a shipbuilding and repair yard in Port Louis (Mauritius) that includes a 130-meter dry dock, a 1,000-ton boat lift, and a 350-meter dock, enabling it to handle a wide range of vessels. CNOI offers services including mechanical, electrical, and structural repairs, as well as new ship construction. It is an important naval technical centre in the region.

Commercial Engineering



IBL's commercial engineering businesses import, distribute and service electrical, industrial, and engineering equipment and products in Mauritius. Servequip provides maintenance of port handling equipment to the Cargo Handling Corporation, the sole operator for container handling activities in Port Louis (Mauritius). Scomat is the dealer of Caterpillar in Mauritius and is being treated as discontinued following the announcement of its disposal.

Industrials – Key Companies

Building & Engineering | Seafood | Agri & Energy

What we do



Incorporated in 2022, MIWA Sugar Limited is a Mauritian public company active in the Eastern African sugar industry. It operates a large plantation in Tanzania and works with growers in Kenya. MIWA produces sugar and by-products like molasses, bagasse, and biomass-based electricity. Listed on the DEM of the Stock Exchange of Mauritius, it aims to lead in sugar and renewable energy while supporting sustainable growth and local communities. IBL owns a 27.64% stake in MIWA.



IBL Energy is an energy specialist focused on providing sustainable and customised energy solutions for commercial, industrial, and municipal customers. IBL Energy designs, constructs, and finances renewable energy projects, using various technologies, mainly including solar and waste-to-energy. IBL Energy is one of the main shareholders -alongside STOA and Inspired Evolution -in Equator Energy, which operates solar power plants across East Africa with a total installed capacity of approximately 50 MW to date. The platform is expanding rapidly.



IBL's seafood activities span a fully integrated value chain, including refrigerated vessels, dedicated quays, cold storage (Froid des Mascareignes), fishmeal and fish oil production (Cervonic and MBP), warehousing, and energy recovery from effluents (Energie des Mascareignes). The Group holds a significant 43% stake in Africa's largest tuna cannery (Princes Tuna Mauritius), located in Mauritius. Today, its seafood activities support nearly 6,000 direct jobs and contribute approximately 25% of Mauritius' total exports.

alteo

Alteo Limited is a diversified Mauritian group active in agri-business, energy, and property. It operates sugar estates in Mauritius and supplies power from bagasse and coal plants. Its property arm includes residential and commercial projects such as the Anahita estate. IBL owns a 27.64% stake in Alteo.

Industrials

Sectoral Comments

Building & Engineering:

- CNOI recorded an increase in topline driven by ship building activities and the reparation segment operating at full capacity, though margins declined due to higher costs linked to ship building.
- Manser Saxon Group improved profitability through stronger project execution, margin gains on some projects, and new contracts, despite a slight turnover shortfall.
- UBP saw lower turnover in Mauritius due to reduced manufacturing volumes, with profitability impacted by higher administrative and financing costs linked to the Bazalt Réunion acquisition, while Réunion operations had a good operating performance.
- CMH recorded marginal growth, supported by equipment sales and a one-off margin gain, partly offset by weaker profitability in electrical solutions segment.
- ServEquip delivered revenue growth from new contracts, though margins were impacted by higher depreciation.
- Blychem achieved moderate increase in turnover across key segments.

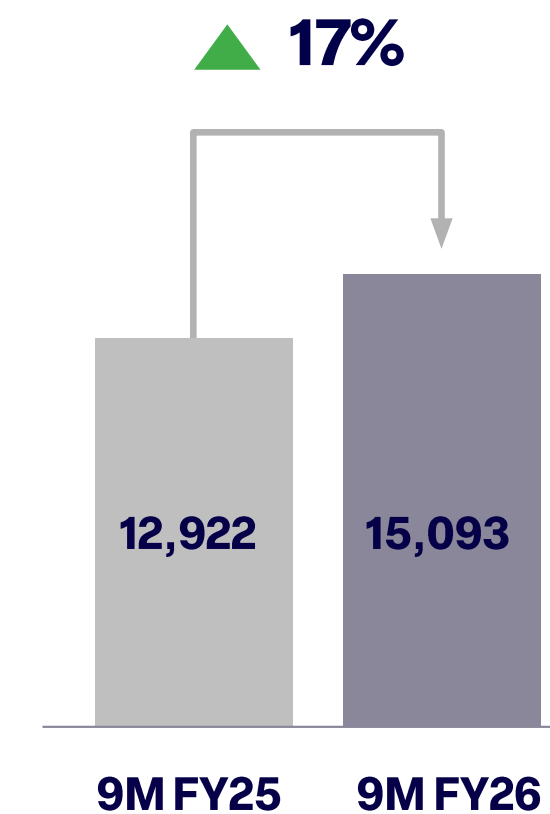
Seafood:

- The Seafood sub-cluster reported a marginal increase in turnover mainly supported by Marine Biotechnology Products (MBP) which benefitted from higher sales volumes of fish meal and fish soluble. Froid des Mascareignes (FDM) experienced a decline in turnover reflecting lower volumes and pricing within the unloading segment.
- Margin expansion at both Cervonic and MBP contributed to improved overall profitability for the segment. However, ongoing tensions linked to the Middle East conflict are expected to keep exerting upward pressure on costs across the value chain.

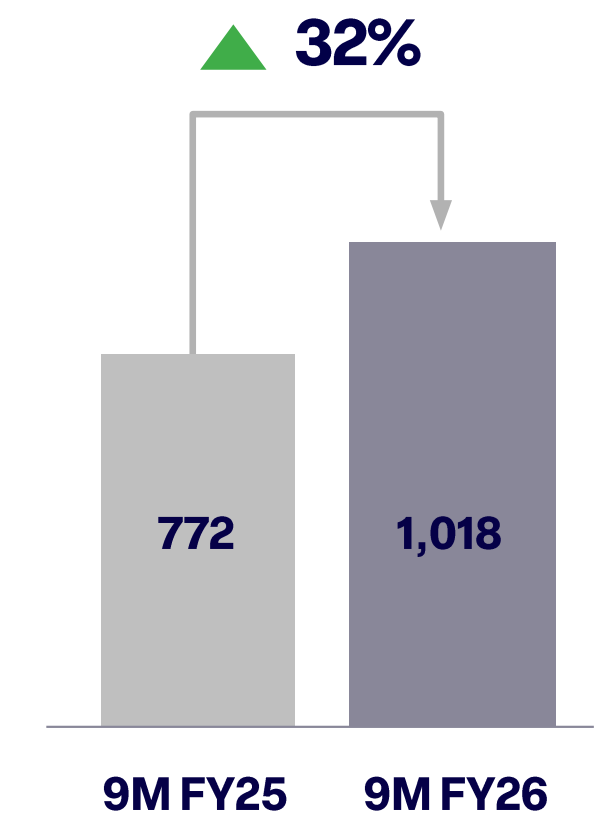
Agri & Energy:

- Miwa delivered strong top-line growth, driven by higher volumes and improved pricing across both TPC and TSCL, resulting in a significant increase in profit after tax, supported by favourable pricing conditions and enhanced cane availability. The buyback of the minority stake in SML from Tereos (40%) strengthens the Group's ownership structure.
- Alteo's Agro-business segment delivered a strong performance, with profit after tax increasing significantly, supported by higher cane tonnage, improved special sugar volumes and favourable movements in biological asset valuations.
- IBL Energy's performance continues to be positively impacted by the progress of the Seabrew Solar project, which remains on track.

Turnover



Operating Profit





Services

Our services make life easier - from world-class hospitality and real estate, to financial services, logistics, and healthcare. These businesses support people, businesses, and communities every day, at home and beyond.

Services – Key Companies

Hospitality & Property | Financial Services | Healthcare | Logistics

What we do

Hospitality & Property



Lux Island Resorts is a world-class property and investment company headquartered in Mauritius and operating throughout the Indian Ocean region. It owns a portfolio of luxury properties that includes some of the most beautiful 4 and 5-star leisure resorts in the world. Lux Island Resorts is publicly listed on the Stock Exchange of Mauritius.



The Lux Collective is a globally recognised hospitality management company, known for its portfolio of luxury brands and premium resorts, with properties in iconic locations across the Indian Ocean and beyond. The company operates under several high-end brands, including Lux Resorts & Hotels, and is committed to redefining luxury tourism with a focus on sustainability, innovation, and exceptional guest service.



BlueLife Limited is a leading real estate development company in Mauritius, focusing on creating integrated lifestyle communities. The company specialises in residential, commercial, and hospitality projects, notably the Azuri Ocean & Village. BlueLife is publicly listed on the Stock Exchange of Mauritius.



Bloomage is a property fund in Mauritius managing a diverse portfolio and offering investment, asset, and facilities management services with a focus on long-term value, sustainability, and tenant relationships.

Services – Key Companies

Hospitality & Property | Financial Services | Healthcare | Logistics

What we do

Financial Services



IBL's financial services sub-cluster includes a diversified portfolio of institutions. Afrasia Bank offers a full suite of corporate, private, and global business banking solutions*. DTOS provides tailored corporate and fiduciary services for international clients. Eagle Insurance delivers short-term insurance across diverse sectors. Ellgeore specialises in bespoke reinsurance for the Indian Ocean and sub-Saharan Africa. City Brokers offers customised insurance brokerage solutions for both businesses and individuals.

**IBL now holds a 7.89% stake in Afrasia after disposing of 22.40% in July 2025.*

Healthcare Services



IBL's healthcare operations subcluster brings together complementary expertise across health, wellness and research. Life Together medical clinics and ancillary operations provide diagnostics, treatment, rehabilitation and long-term care.

CIDP is a global Contract Research Organisation (CRO) based in Mauritius, specialising in clinical and lab testing for pharmaceuticals, cosmetics, and medical devices.

Logistics



IBL's logistics activities provide comprehensive end-to-end logistics, shipping and aviation solutions in Mauritius and the Indian Ocean.

Services

Sectoral Comments

Hospitality & Property:

- LUX* recorded a growth in turnover driven mainly by higher occupancy rates and RevPAR across both Mauritius and Réunion. However, Maldives operations saw the adverse impact from on-going Middle East war which weighed on occupancy levels; this was however more than offset by an increase in ADR.
- The Lux Collective delivered improved results supported by strong contributions from its key destinations.
- Bloomage achieved solid growth underpinned by rising occupancy, increased rental income from new properties and annual rent escalations.
- BlueLife's enhanced performance is mainly driven by its property segment with key projects progressing as planned. The hospitality segment further contributed towards overall improved results.
- Bloomage Ltd has made a voluntary offer, on 30 March 2026, to acquire the entire shareholding of BlueLife Limited, the offer period closed on 12 May 2026. The voluntary offer forms part of a long-term strategy to build a larger, more diversified and integrated real estate and mixed-asset platform.

Financial Services:

- DTOS recorded modest revenue growth driven by higher management fees and registry services, while profitability was impacted by rising staff, IT, and business development costs.
- Eagle Insurance continued to deliver strong growth supported by motor and health segments, with improved underwriting performance and higher investment returns driving an increase in profitability.
- Confido continued its positive momentum, with improvements in both topline and bottom line.
- City Brokers' profitability increased, supported by growth in premiums and an expanded client base.

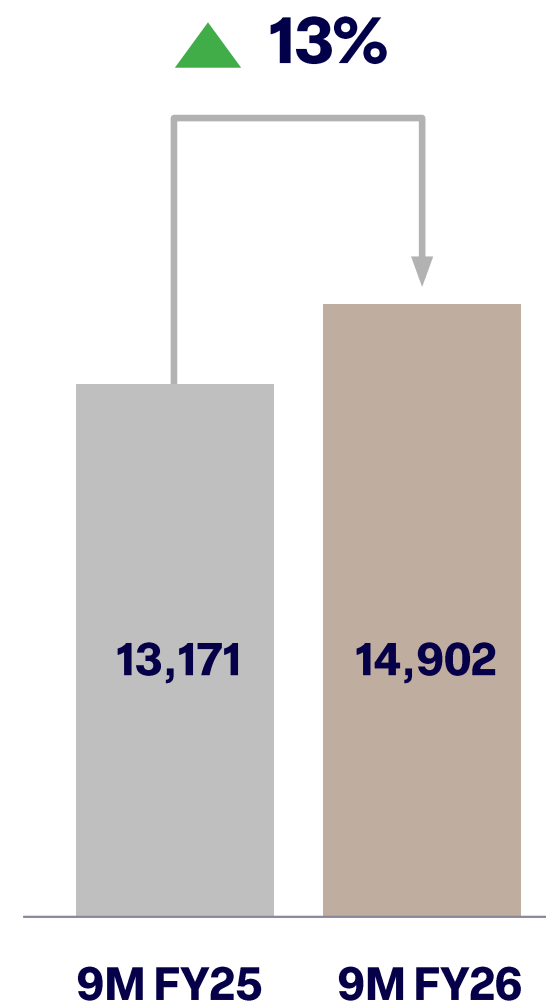
Health Services:

The Group's strategic focus has evolved towards building sustainable, long-term value in the private clinic sector, underpinned by last year's acquisition of a majority stake in Nouvelle Clinique Bon Pasteur and the recent transition of La Clinique Mauricienne into operational control by Life Together through a management contract.

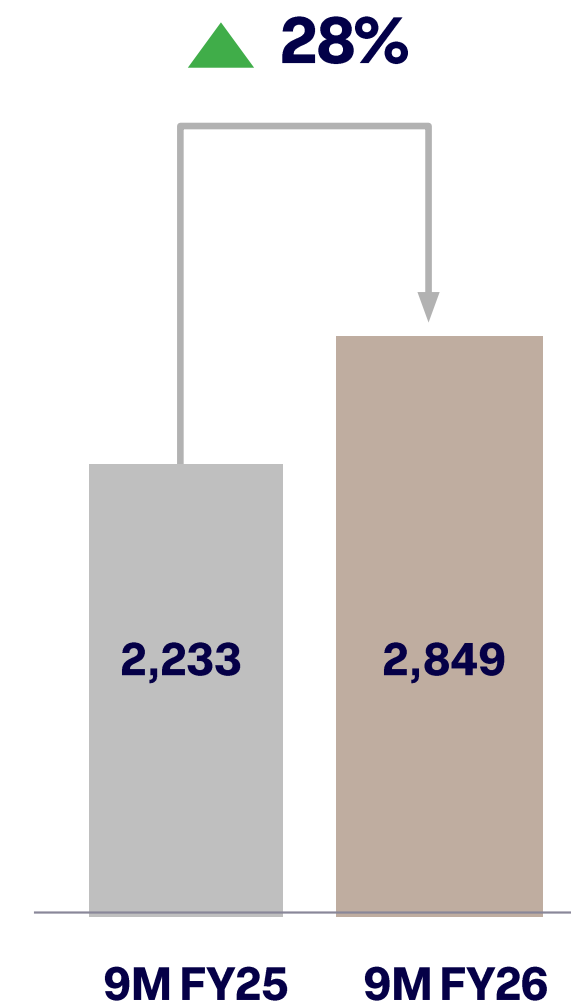
Logistics:

Logidis, Somatrans and Shipping Operations reported a marginal decline in revenue, primarily reflecting subdued activity levels, while profitability was impacted by higher administrative and staff costs. In contrast, the Aviation segment delivered a strong turnaround in profitability, driven by increased activity in its ground handling and GSA operations.

Turnover



Operating Profit





Abridged Unaudited Financial Statements

Abridged Unaudited Financial Statements

| Statements of profit or loss (Abridged) | | | | |
|--|--------------------|--------------------|-------------------|-------------------|
| | THE GROUP | | | |
| | Unaudited | | | |
| | Three months ended | Three months ended | Nine months ended | Nine months ended |
| | 31.03.2026 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| Continuing operations | | Restated | | Restated |
| | Rs000 | Rs000 | Rs000 | Rs000 |
| Revenue | 31,914,810 | 26,630,124 | 94,830,763 | 82,349,724 |
| Profit from operations | 2,292,403 | 2,108,089 | 7,126,887 | 5,685,313 |
| Share of results of associates and joint ventures | (102,168) | 83,741 | 330,653 | 317,349 |
| Other gains and losses | (246,561) | 119,063 | (243,206) | 122,793 |
| Net finance costs | (773,399) | (608,974) | (2,399,071) | (2,572,590) |
| Profit before taxation | 1,170,275 | 1,701,919 | 4,815,263 | 3,552,865 |
| Taxation | (386,642) | (253,361) | (1,319,559) | (664,979) |
| Profit for the period from continuing operations | 783,633 | 1,448,558 | 3,495,704 | 2,887,886 |
| Discontinued operations | | | | |
| Profit for the period from discontinued operations* | (80,708) | 366,388 | 78,652 | 1,102,609 |
| Profit for the period | 702,925 | 1,814,946 | 3,574,356 | 3,990,495 |
| Statements of other comprehensive income (Abridged) | | | | |
| Profit for the period | 702,925 | 1,814,946 | 3,574,356 | 3,990,495 |
| Other comprehensive income for the period | 92,986 | (207,473) | 584,415 | (62,647) |
| Total comprehensive income for the period | 795,911 | 1,607,473 | 4,158,771 | 3,927,848 |
| Profit attributable to :- | | | | |
| Owners of the parent | 216,022 | 1,292,781 | 1,606,730 | 2,248,082 |
| Non-controlling interests | 486,903 | 522,165 | 1,967,626 | 1,742,413 |
| | 702,925 | 1,814,946 | 3,574,356 | 3,990,495 |
| Total comprehensive income attributable to :- | | | | |
| Owners of the parent | 135,354 | 1,119,491 | 1,827,317 | 2,199,157 |
| Non-controlling interests | 660,557 | 487,982 | 2,331,454 | 1,728,691 |
| | 795,911 | 1,607,473 | 4,158,771 | 3,927,848 |
| Number of shares | 680,224,040 | 680,224,040 | 680,224,040 | 680,224,040 |
| Earnings per share (Rs) | | | | |
| - From continuing and discontinued operations | 0.32 | 1.90 | 2.36 | 3.30 |
| - From continuing operations | 0.44 | 1.36 | 2.25 | 1.68 |
| Net assets per share (Rs) | 33.66 | 30.22 | 33.66 | 30.22 |

| Statements of financial position (Abridged) | | | |
|--|--------------------|--------------------|--------------------|
| | THE GROUP | | |
| | Unaudited | Audited | Unaudited |
| | As At | As At | As At |
| | 31.03.2026 | 30.06.2025 | 31.03.2025 |
| | Rs000 | Rs000 | Rs000 |
| Assets | | | |
| Property, plant and equipment | 48,694,153 | 43,903,521 | 40,436,460 |
| Investment properties | 3,933,588 | 3,872,721 | 4,609,832 |
| Intangible assets | 18,553,262 | 17,806,915 | 17,903,978 |
| Investments | 13,078,788 | 14,168,391 | 16,807,562 |
| Deferred tax assets | 1,345,079 | 1,318,007 | 1,794,396 |
| Right of use assets | 10,661,232 | 12,405,968 | 12,191,790 |
| Other assets | 74,328 | 171,397 | 285,532 |
| Non-current assets | 96,340,430 | 93,646,920 | 94,029,550 |
| Current assets | 40,987,960 | 41,947,913 | 40,756,494 |
| Assets classified as held for sale | 6,483,243 | 7,210,847 | - |
| Total Assets | 143,811,633 | 142,805,680 | 134,786,044 |
| Equity and Liabilities | | | |
| Equity attributable to owners of the parent | 22,898,214 | 21,779,890 | 20,555,255 |
| Other components of equity | 720,369 | 1,465,283 | 1,465,283 |
| Non-controlling interests | 24,012,236 | 21,044,547 | 21,491,519 |
| Total equity | 47,630,819 | 44,289,720 | 43,512,057 |
| Non-current liabilities | 53,923,239 | 51,659,961 | 58,820,337 |
| Current liabilities | 35,933,837 | 46,710,018 | 32,453,650 |
| Liabilities associated with assets classified as held for sale | 6,323,738 | 145,981 | - |
| Total Equity and Liabilities | 143,811,633 | 142,805,680 | 134,786,044 |

Abridged Unaudited Financial Statements

Statements of changes in equity (Abridged)

| | THE GROUP | | | |
|---|----------------------|----------------------------|---------------------------|-------------------|
| | Owners of the parent | Other components of equity | Non-Controlling Interests | Total equity |
| | Rs000 | Rs000 | Rs000 | Rs000 |
| Unaudited (Restated) | | | | |
| At 1 July 2024 | 18,799,977 | 1,465,283 | 19,925,324 | 40,190,584 |
| Total comprehensive income | 2,199,157 | - | 1,728,691 | 3,927,848 |
| Other movements | (307,834) | - | 17,097 | (290,737) |
| Dividends paid to non-controlling interests | - | - | (179,593) | (179,593) |
| Dividends | (136,045) | - | - | (136,045) |
| At 31 March 2025 | 20,555,255 | 1,465,283 | 21,491,519 | 43,512,057 |
| Audited | | | | |
| At 1 July 2024 | 18,799,977 | 1,465,283 | 19,925,324 | 40,190,584 |
| Total comprehensive income | 3,677,499 | - | 2,483,379 | 6,160,878 |
| Other movements | (180,615) | - | (267,834) | (448,449) |
| Dividends paid to non-controlling interests | - | - | (1,096,322) | (1,096,322) |
| Dividends | (516,971) | - | - | (516,971) |
| At 30 June 2025 | 21,779,890 | 1,465,283 | 21,044,547 | 44,289,720 |
| Unaudited | | | | |
| At 1 July 2025 | 21,779,890 | 1,465,283 | 21,044,547 | 44,289,720 |
| Total comprehensive income | 1,827,317 | - | 2,331,454 | 4,158,771 |
| Other movements | (559,344) | (744,914) | 1,056,993 | (247,265) |
| Dividends paid to non-controlling interests | - | - | (420,758) | (420,758) |
| Dividends | (149,649) | - | - | (149,649) |
| At 31 March 2026 | 22,898,214 | 720,369 | 24,012,236 | 47,630,819 |

Statements of cash flows (Abridged)

| | THE GROUP | | |
|---|-------------------|------------------|-------------------|
| | Unaudited | Audited | Unaudited |
| | Nine months ended | Year ended | Nine months ended |
| | 31.03.2026 | 30.06.2025 | 31.03.2025 |
| | Rs000 | Rs000 | Rs000 |
| Net cash generated from operating activities | 6,740,139 | 6,812,587 | 4,370,778 |
| Net cash generated from/(used in) investing activities | 328,296 | (11,866,466) | (5,747,343) |
| Net cash (used in)/generated from financing activities | (7,927,606) | 3,524,398 | (2,744,115) |
| Net decrease in cash and cash equivalents | (859,171) | (1,529,481) | (4,120,680) |
| Net foreign exchange difference | (93,494) | 430,152 | 74,514 |
| Cash and cash equivalents at 1 July | 8,083,161 | 9,182,490 | 9,182,490 |
| Cash and cash equivalents at the end of the period | 7,130,496 | 8,083,161 | 5,136,324 |

